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August 9, 2021

BSE Limited

The National Stock Exchange

of India Ltd

P.J. Towers, Dalal Street, Fort

Exchange Plaza, C-1,

Mumbai - 400 001

Block – G,

Bandra Kurla Complex

Bandra (East)

Mumbai - 400 051

Limited 7, Lyons Range Kolkata - 700 001

The Calcutta Stock Exchange

Subject: Upgradation of Credit Ratings

Dear Sirs,

We are pleased to inform you that India Ratings and Research has upgraded the Company's Credit Ratings to 'IND BBB+' from 'IND BBB-' and the Outlook is Stable.

The instrument-wise rating actions are as follows:

Term Loans IND BBB+/Stable

Fund-based Limits

Long Term/Short Term IND BBB+/ Stable /IND A2+

Non-fund based Limits

Long Term/Short Term IND BBB+/ Stable /IND A2+ :

This is for your information and record.

Thanking you,

Very truly yours,

EVEREADY INDUSTRIES INDIA LTD.

(T. PUNWANI) **VICE PRESIDENT – LEGAL**

& COMPANY SECRETARY