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August 9, 2017

**BSE Limited** 

P.J. Towers,

Dalal Street, Fort Mumbai - 400 001 The National Stock Exchange

of India Ltd

Exchange Plaza, C-1,

Block - G,

Bandra Kurla Complex

Bandra (East) Mumbai - 400 051 The Calcutta Stock Exchange

Limited

7, Lyons Range Kolkata - 700 001

**Subject: Upgradation of Long Term Credit Ratings** 

Dear Sirs,

We are pleased to inform you that India Ratings and Research has upgraded the Company's Long Term Credit Ratings to 'IND AA-' from 'IND A+'. The Outlook is Stable. The instrument-wise rating actions are as follows::

Term Loan

Upgraded to 'IND AA-'/Stable from 'IND A+/Stable';

**Fund-based Limits** 

Upgraded to 'IND AA-'/ Stable/'IND A1+' from 'IND A+'/Stable

/'IND A1+'

Non-fund based Limits

Upgraded to 'IND AA-'/ Stable/'IND A1+' from 'IND

A+'/Stable/'IND A1+'

Thanking you,

Very truly yours, **EVEREADY INDUSTRIES INDIA LTD.** 

**VICE PRESIDENT – LEGAL** & COMPANY SECRETARY