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August 5, 2020

BSE Limited P.J. Towers, Dalal Street, Fort Mumbai - 400 001 The National Stock Exchange of India Ltd Exchange Plaza, C-1, Block – G, Bandra Kurla Complex Bandra (East) Mumbai - 400 051 The Calcutta Stock Exchange Limited 7, Lyons Range Kolkata - 700 001

Subject: Intimation of Revision in Credit Ratings

Dear Sirs,

We are pleased to inform you that India Ratings and Research has upgraded the Company's Long Term Credit Ratings to 'IND BB+' from 'IND BB'. The Outlook has been changed to Positive.

The instrument-wise rating actions are as follows:

Term Loan : IND BB+/Positive

Fund-based Limits Long Term/Short Term : IND BB+/ Positive /IND A4+

Non-fund based Limits Long Term/Short Term : IND BB+/ Positive /IND A4+

This is for your information and record.

Thanking you,

Very truly yours, EVEREADY INDUSTRIES INDIA LTD.

(T. PUNWANI)

VICE PRESIDENT – LEGAL & COMPANY SECRETARY