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January 05, 2021

BSE Limited P.J. Towers,

The National Stock Exchange

of India Ltd

Dalal Street, Fort Mumbai - 400 001

Exchange Plaza, C-1,

Block – G,

Bandra Kurla Complex

Bandra (East) Mumbai - 400 051 The Calcutta Stock Exchange

Limited

7, Lyons Range Kolkata - 700001

Subject: Upgradation of Long Term Credit Ratings

Dear Sirs,

We are pleased to inform you that India Ratings and Research has upgraded the Company's Long Term Credit Ratings to 'IND BBB-' from 'IND BB+'. The Outlook remains Positive.

The instrument-wise rating actions are as follows:

Term Loan : IND BBB-/Positive

Fund-based Limits

Long Term/Short Term : IND BBB-/ Positive /IND A3

Non-fund based Limits

Long Term/Short Term : IND BBB-/ Positive /IND A3

This is for your information and record.

Thanking you,

Very truly yours, EVEREADY INDUSTRIES INDIA LTD.

(T. PUNWANI) VICE PRESIDENT – LEGAL & COMPANY SECRETARY