

EVEREADY INDUSTRIES INDIA LIMITED
Registered Office: 1, Middleton Street, Kolkata - 700071

PART I

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2013

		₹ Lakhs				
Particulars	3 months ended (30/09/2013)	Preceding 3 months ended (30/06/2013)	Corresponding 3 months ended in the previous year (30/09/2012)	6 months ended (30/09/2013)	6 months ended (30/09/2012)	Previous year ended (31/03/2013)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations						
Gross Sales/Income from operations	33,676.32	29,416.82	30,219.27	63,093.14	57,303.49	108,957.16
Less: Excise Duty	1,742.61	1,460.27	1,554.99	3,202.88	2,984.82	5,527.42
(a) Net Sales/Income from operations	31,933.71	27,956.55	28,664.28	59,890.26	54,318.67	103,429.74
(b) Other Operating Income	44.15	4.46	25.84	48.61	55.68	102.93
Total Income from Operations (Net)	31,977.86	27,961.01	28,690.12	59,938.87	54,374.35	103,532.67
2 Expenses						
(a) Cost of Materials Consumed	15,206.73	13,571.20	12,666.38	28,777.93	25,540.37	49,702.67
(b) Purchases of Stock-in-Trade	5,876.82	5,092.25	6,103.02	10,969.07	10,749.15	19,280.59
(c) Changes in Inventories of Finished Goods, WIP and Stock-in-Trade	248.45	(277.14)	472.60	(28.69)	(137.06)	135.98
(d) Employee Benefits Expense	2,670.29	2,406.82	2,362.75	5,077.11	4,636.63	9,004.54
(e) Depreciation and Amortisation Expense	1,045.14	1,057.83	758.57	2,102.97	1,363.64	3,507.29
(f) Other Expenses	5,406.77	4,737.45	5,148.66	10,144.22	10,151.27	18,871.39
Total Expenses	30,454.20	26,588.41	27,511.98	57,042.61	52,304.00	100,502.46
3 Profit from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	1,523.66	1,372.60	1,178.14	2,896.26	2,070.35	3,030.21
4 Other Income	3.41	656.40	32.64	659.81	698.58	942.25
5 Profit from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4)	1,527.07	2,029.00	1,210.78	3,556.07	2,768.93	3,972.46
6 Finance Cost						
(a) Interest and Other Finance Cost	776.10	894.20	929.67	1,670.30	1,935.04	3,803.92
(b) Exchange Fluctuation	235.56	324.44	20.15	560.00	153.89	244.22
7 Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5 - 6)	515.41	810.36	260.96	1,325.77	680.00	(75.68)
8 Exceptional Items	-	-	-	-	-	-
9 Profit / (Loss) from Ordinary Activities before Tax (7 - 8)	515.41	810.36	260.96	1,325.77	680.00	(75.68)
10 Tax Expense						
(a) Current Income Tax	103.13	162.13	52.21	265.26	136.05	-
(b) Tax related to past years	-	-	-	-	-	(489.39)
(c) Deferred Tax	41.80	235.79	-	277.59	-	(94.64)
11 Net Profit from Ordinary Activities after Tax (9 - 10)	370.48	412.44	208.75	782.92	543.95	508.35
12 Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13 Net Profit for the period / year (11 - 12)	370.48	412.44	208.75	782.92	543.95	508.35
14 Paid up Equity Share Capital Face Value : ₹ 5/- per share.	3,634.36	3,634.36	3,634.36	3,634.36	3,634.36	3,634.36
15 Reserves Excluding Revaluation Reserve as per Balance Sheet of Previous accounting year	-	-	-	-	-	54,784.29
16 Earnings Per Share of ₹ 5/- each after tax (not annualised)						
- Before Exceptional Item						
(a) Basic	0.51	0.57	0.29	1.08	0.75	0.70
(b) Diluted	0.51	0.57	0.29	1.08	0.75	0.70
- After Exceptional Item						
(a) Basic	0.51	0.57	0.29	1.08	0.75	0.70
(b) Diluted	0.51	0.57	0.29	1.08	0.75	0.70

PART II

SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2013

	Particulars	3 months ended	Preceding 3	Corresponding	6 months ended	6 months ended	Previous year
		(30/09/2013)	months ended	3 months ended	(30/09/2013)	(30/09/2012)	ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	4,29,85,723	4,29,95,723	4,29,95,723	4,29,85,723	4,29,95,723	4,29,85,723
	- Percentage of Share Holding	59.14	59.14	59.15	59.14	59.15	59.14
2	Promoters & Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of Shares	32,00,000	32,00,000	32,00,000	32,00,000	32,00,000	32,00,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	10.77	10.77	10.78	10.77	10.78	10.77
	- Percentage of shares (as a % of the total share capital of the company)	4.40	4.40	4.40	4.40	4.40	4.40
b)	Non-Encumbered						
	- Number of Shares	2,65,01,537	2,65,01,537	2,64,91,537	2,65,01,537	2,64,91,537	2,65,01,537
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	89.23	89.23	89.22	89.23	89.22	89.23
	- Percentage of shares (as a % of the total share capital of the company)	36.46	36.46	36.45	36.46	36.45	36.46

	Particulars	3 months ended
		(30/09/2013)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	10
	Disposed of during the quarter	10
	Remaining unresolved at the end of the quarter	NIL

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

	Particulars	As at	As at
		(current half year ended)	(previous year ended)
		(30/09/2013)	(31/03/2013)
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	3,634.36	3,634.36
	(b) Reserves and surplus	55,567.21	54,784.29
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	59,201.57	58,418.65
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	6,438.04	8,316.70
	(b) Deferred tax liabilities (net)	1,111.73	834.14
	(c) Other long-term liabilities	410.55	416.49
	(d) Long-term provisions	530.79	530.13
	Sub-total - Non-current liabilities	8,491.11	10,097.46
4	Current liabilities		
	(a) Short-term borrowings	9,154.96	13,498.03
	(b) Trade payables	22,257.54	19,326.14
	(c) Other current liabilities	8,301.60	8,012.24
	(d) Short-term provisions	1,425.04	1,172.02
	Sub-total - Current liabilities	41,139.14	42,008.43
	TOTAL - EQUITY AND LIABILITIES	108,831.82	110,524.54
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	75,573.61	77,253.70
	(b) Non-current investments	5.77	4.99
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	1,958.27	1,694.97
	(e) Other non-current assets	951.19	907.90
	Sub-total - Non-current assets	78,488.84	79,861.56
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	21,594.02	22,181.63
	(c) Trade receivables	5,253.58	4,416.91
	(d) Cash and bank balances	346.00	452.22
	(e) Short-term loans and advances	2,604.20	2,652.50
	(f) Other current assets	545.18	959.72
	Sub-total - Current assets	30,342.98	30,662.98
	TOTAL - ASSETS	108,831.82	110,524.54

NOTES:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on November 01, 2013 and subjected to a limited review by the Statutory Auditors of the Company.
2. The Company is engaged in the business of marketing of dry cell batteries, rechargeable batteries, flashlights, packet tea and general lighting products which come under a single business segment known as Consumer Goods.

3.

(₹Lakhs)

	3 months ended (30/09/2013)	Previous 3 months ended (30/06/2013)	Corresponding 3 months ended in the previous year (30/09/2012)	6 months ended (30/09/2013)	6 months ended (30/09/2012)	Previous year ended (31/03/2013)
Sales within India	32,546.39	28,786.03	29,062.76	61,332.42	55,293.68	105,054.47
Sales outside India	1,129.93	630.79	1,156.51	1,760.72	2,009.81	3,902.69

4. The unit at Cossipore Kolkata, which had no operations, was declared closed from August 21, 2013.
5. Figures of the previous quarters/periods have been regrouped/rearranged wherever considered necessary.

Kolkata
November 01, 2013

EVEREADY INDUSTRIES INDIA LTD

Suvamoy Saha
Director