

**EVEREADY INDUSTRIES INDIA LTD.**

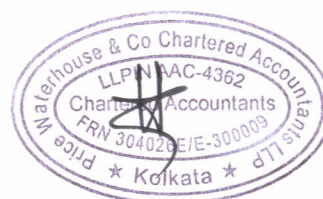
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**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018**

₹ Lakhs

	Particulars	3 months ended (30/06/2018)	Preceding 3 months ended (31/03/2018)	Corresponding 3 months ended in the previous year (30/06/2017)	Previous year ended (31/03/2018)
		Unaudited	Unaudited*	Unaudited	Audited
1	<b>Income</b>				
	(a) Revenue from operations (Gross)	38,333.62	34,974.62	35,766.65	147,522.87
	(b) Other Income	370.43	126.57	146.06	1,976.73
	<b>Total Income</b>	<b>38,704.05</b>	<b>35,101.19</b>	<b>35,912.71</b>	<b>149,499.60</b>
2	<b>Expenses</b>				
	(a) Cost of Materials Consumed	13,305.52	10,064.61	12,811.48	50,432.31
	(b) Purchases of Stock-in-Trade	11,099.00	13,567.57	9,260.05	40,740.71
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	(585.41)	(957.46)	(1,737.91)	(812.84)
	(d) Excise Duty	-	-	1,888.18	1,888.18
	(e) Employee Benefit Expense	4,241.32	4,430.93	4,029.80	16,770.81
	(f) Finance costs	968.76	810.00	663.59	2,870.01
	(g) Depreciation and amortisation expense	526.11	485.96	483.53	1,924.29
	(h) Other Expenses	6,789.24	8,256.79	6,724.18	27,968.01
	<b>Total Expenses</b>	<b>36,344.54</b>	<b>36,658.40</b>	<b>34,122.90</b>	<b>141,781.48</b>
3	<b>Profit/ (Loss) before Tax (1-2)</b>	<b>2,359.51</b>	<b>(1,557.21)</b>	<b>1,789.81</b>	<b>7,718.12</b>
4	<b>Tax Expense</b>	<b>524.30</b>	<b>55.09</b>	<b>433.64</b>	<b>2,244.48</b>
	(a) Current Income Tax	504.58	(271.75)	387.32	1,732.72
	(b) Deferred Tax	19.72	326.84	46.32	511.76
5	<b>Profit/ (Loss) for the period / year (3-4)</b>	<b>1,835.21</b>	<b>(1,612.30)</b>	<b>1,356.17</b>	<b>5,473.64</b>
6	<b>Other Comprehensive Income ( net of tax )</b>				
	i) Items that will not be reclassified to profit or loss				
	a) Remeasurement (loss) / gain on defined benefit plans	(64.04)	136.29	(28.39)	25.45
	b) Income tax related to above	14.17	(29.38)	6.14	(5.43)
	ii) Items that will be reclassified to profit or loss				
	a) Effective portion of loss on designated portion of hedging instrument in cash flow hedge	-	-	(11.62)	(29.99)
	b) Income tax related to above	-	-	4.02	10.38
7	<b>Total Comprehensive Income (5+6)</b>	<b>1,785.34</b>	<b>(1,505.39)</b>	<b>1,326.32</b>	<b>5,474.05</b>
8	Paid up Equity Share Capital Face Value : ₹ 5/- per share.	3,634.36	3,634.36	3,634.36	3,634.36
9	Other Equity	-	-	-	30,792.46
10	<b>Earnings Per Share (of ₹ 5/- each)-not annualised</b>				
	(a) Basic	2.52	(2.22)	1.87	7.53
	(b) Diluted	2.52	(2.22)	1.87	7.53

\* Refer Note 2



**NOTES:**

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on July 26, 2018 and subjected to a limited review by the Statutory Auditors of the Company.
2. The figures for the quarter ended March 31, 2018 are the balancing figures between the figures in respect of full financial year ended March 31, 2018 and the year to date figures upto the third quarter of that financial year.
3. According to the requirements of Ind AS and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, revenue for the corresponding previous quarter and for the previous year ended 31<sup>st</sup> March 2018 were reported inclusive of Excise Duty. The Government of India introduced Goods and Service Tax (GST) with effect from 1<sup>st</sup> July 2017 which subsumed Excise Duty and other indirect taxes. Consequently, the revenue for the quarters ended 30<sup>th</sup> June, 2018 and 31<sup>st</sup> March, 2018 is reported net of GST. In view of the aforesaid restructuring of indirect taxes, the revenue of the earlier reported periods is not comparable with the current reporting period. The following information is being provided to facilitate such comparison:

Particulars	3 months ended			Year ended
	30/06/2018	31/03/2018	30/06/2017	31/03/2018
Gross revenue from operations	38,333.62	34,974.62	35,766.65	147,522.87
Less : Excise Duty	-	-	1,888.18	1,888.18
Net revenue from operations	38,333.62	34,974.62	33,878.47	145,634.69

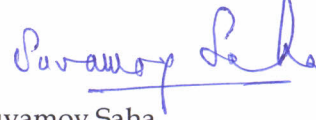
4. The Company is engaged in the business of marketing of dry cell batteries, rechargeable batteries, flashlights, packet tea, general lighting products, small home appliances and confectioneries which come under a single business segment known as Consumer Goods.
5. The Competition Commission of India ("CCI"), issued an Order dated 19<sup>th</sup> April, 2018 concerning contravention of the Competition Act, 2002 (the Act) and imposed a penalty of ₹ 17,155.00 Lakhs, on the Company. On the Company's appeal against the CCI's said Order, the National Company Law Appellate Tribunal, (NCLAT) has granted stay on the said penalty subject to deposit of 10% of the penalty amount with the Registry of the NCLAT, which has since been deposited. The Company has received legal advice that owing to the uncertainty of the future outcome of the litigation, the amount of penalty that would be finally imposed on the Company cannot be reliably estimated at this stage and hence no provision has been made in the results for the quarter.
6. The Ministry of Corporate Affairs (MCA), on 28 March, 2018, notified Ind AS 115 "Revenue from Contracts with Customers" as part of the Companies (Indian Accounting Standards) Amendment Rules, 2018. The new standard is effective for accounting periods beginning on or after 1<sup>st</sup> April, 2018. The Company has applied modified retrospective approach in adopting the new standard and accordingly, the revenue from operations for the quarter ended 30<sup>th</sup> June, 2018 is not comparable with other periods reported. Necessary adjustments for adoption of the aforesaid standard have been made resulting in an increase in profit before tax for the quarter by ₹ 79 Lakhs and increase in earnings per share by ₹ 0.10. Further, an amount of ₹ 295 Lakhs has also been adjusted against retained earnings as on 1<sup>st</sup> April, 2018.



7. Figures of the previous quarters/periods have been regrouped/rearranged wherever considered necessary.

Kolkata  
July 26, 2018

EVEREADY INDUSTRIES INDIA LTD



Suvamoy Saha  
Director

