

EVEREADY INDUSTRIES INDIA LTD.,

Registered Office : 1, Middleton Street, Kolkata - 700 071

CIN: L31402WB1934PLC007993 Tel: 91-33-22883950 Fax: 91-33-22884059

Email: investorrelation@eveready.co.in Website: www.evereadyindustries.com

PART I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2014							₹ Lakhs
Particulars	3 months ended (30/09/2014)	Preceding 3 months ended (30/06/2014)	Corresponding 3 months ended in the previous year (30/09/2013)	6 months ended (30/09/2014)	6 months ended (30/09/2013)	Previous year ended (31/03/2014)	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1 Income from Operations							
Gross Sales/Income from operations	36,984.26	33,817.26	33,676.32	70,801.52	63,093.14	121,403.06	
Less: Excise Duty	1,555.00	1,468.50	1,742.61	3,023.50	3,202.88	6,169.12	
(a) Net Sales/Income from operations	35,429.26	32,348.76	31,933.71	67,778.02	59,890.26	115,233.94	
(b) Other Operating Income	50.36	8.85	44.15	59.21	48.61	106.76	
Total Income from Operations (Net)	35,479.62	32,357.61	31,977.86	67,837.23	59,938.87	115,340.70	
2 Expenses							
(a) Cost of Materials Consumed	13,877.82	15,460.18	15,194.64	29,338.00	28,783.49	57,018.08	
(b) Purchases of Stock-in-Trade	7,025.98	6,432.14	5,876.82	13,458.12	10,969.07	22,270.28	
(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	1,813.36	(1,137.37)	248.45	675.99	(28.69)	(2,583.92)	
(d) Employee Benefits Expense	2,907.35	2,727.04	2,670.29	5,634.39	5,077.11	9,994.47	
(e) Depreciation and Amortisation Expense	713.28	984.44	1,045.14	1,697.72	2,102.97	4,182.93	
(f) Other Expenses	6,151.64	5,558.00	5,418.86	11,709.64	10,138.66	19,583.03	
Total Expenses	32,489.43	30,024.43	30,454.20	62,513.86	57,042.61	110,464.87	
3 Profit from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	2,990.19	2,333.18	1,523.66	5,323.37	2,896.26	4,875.83	
4 Other Income	90.61	2.93	3.41	93.54	659.81	873.53	
5 Profit from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4)	3,080.80	2,336.11	1,527.07	5,416.91	3,556.07	5,749.36	
6 Finance Cost							
(a) Interest and Other Finance Cost	759.42	869.22	776.10	1,628.64	1,670.30	3,411.90	
(b) Exchange Fluctuation	33.48	69.23	235.56	102.71	560.00	688.37	
7 Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5 - 6)	2,287.90	1,397.66	515.41	3,685.56	1,325.77	1,649.09	
8 Exceptional Items	-	-	-	-	-	-	
9 Profit from Ordinary Activities before Tax (7 - 8)	2,287.90	1,397.66	515.41	3,685.56	1,325.77	1,649.09	
10 Tax Expense							
(a) Current Income Tax	479.55	292.96	103.13	772.51	265.26	376.89	
(b) Tax related to past years	-	-	-	-	-	(318.05)	
(c) Deferred Tax	43.90	44.36	41.80	88.26	277.59	230.04	
11 Net Profit from Ordinary Activities after Tax (9 - 10)	1,764.45	1,060.34	370.48	2,824.79	782.92	1,360.21	
12 Extraordinary Items (net of tax expenses)	-	-	-	-	-	-	
13 Net Profit for the period / year (11 - 12)	1,764.45	1,060.34	370.48	2,824.79	782.92	1,360.21	
14 Paid up Equity Share Capital Face Value : ₹ 5/- per share.	3,634.36	3,634.36	3,634.36	3,634.36	3,634.36	3,634.36	
15 Reserves Excluding Revaluation Reserve as per Balance Sheet of Previous accounting year	-	-	-	-	-	55,722.52	
16 Earnings Per Share of ₹ 5/- each after tax (not annualised)							
(a) Basic	2.43	1.46	0.51	3.89	1.08	1.87	
(b) Diluted	2.43	1.46	0.51	3.89	1.08	1.87	

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PART II SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2014							
	Particulars	3 months ended (30/09/2014)	Preceding 3 months ended (30/06/2014)	Corresponding 3 months ended in the previous year (30/09/2013)	6 months ended (30/09/2014)	6 months ended (30/09/2013)	Previous year ended (31/03/2014)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	41,171,427	41,171,427	4,29,85,723	41,171,427	4,29,85,723	42,121,427
	- Percentage of Share Holding	56.64	56.64	59.14	56.64	59.14	57.95
2	Promoters & Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of Shares	32,00,000	32,00,000	32,00,000	32,00,000	32,00,000	32,00,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	10.15	10.15	10.77	10.15	10.77	10.47
	- Percentage of shares (as a % of the total share capital of the company)	4.40	4.40	4.40	4.40	4.40	4.40
b)	Non-Encumbered						
	- Number of Shares	28,315,833	28,315,833	2,65,01,537	28,315,833	2,65,01,537	27,365,833
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	89.85	89.85	89.23	89.85	89.23	89.53
	- Percentage of shares (as a % of the total share capital of the company)	38.96	38.96	36.46	38.96	36.46	37.65

	Particulars	3 months ended (30/09/2014)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	6
	Disposed of during the quarter	6
	Remaining unresolved at the end of the quarter	NIL

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

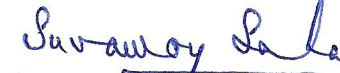
	Particulars	As at (current half year ended) (30/09/2014)	As at (previous year ended) (31/03/2014)
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	3,634.36	3,634.36
	(b) Reserves and surplus	58,179.88	55,722.52
	Sub-total - Shareholders' funds	61,814.24	59,356.88
3	Non-current liabilities		
	(a) Long-term borrowings	5,288.56	4,603.26
	(b) Deferred tax liabilities (net)	963.25	1,064.18
	(c) Other long-term liabilities	394.73	404.62
	(d) Long-term provisions	519.24	517.41
	Sub-total - Non-current liabilities	7,165.78	6,589.47
4	Current liabilities		
	(a) Short-term borrowings	13,295.47	14,081.02
	(b) Trade payables	21,127.42	23,086.56
	(c) Other current liabilities	6,154.76	6,089.89
	(d) Short-term provisions	1,524.00	1,675.56
	Sub-total - Current liabilities	42,101.65	44,933.03
	TOTAL - EQUITY AND LIABILITIES	111,081.67	110,879.38
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	73,115.79	74,468.43
	(b) Non-current investments	170.00	139.77
	(d) Long-term loans and advances	1,689.96	1,893.95
	(e) Other non-current assets	1,170.49	1,191.15
	Sub-total - Non-current assets	76,146.24	77,693.30
2	Current assets		
	(a) Inventories	23,724.50	25,694.30
	(b) Trade receivables	6,220.07	4,897.06
	(c) Cash and bank balances	759.61	81.14
	(d) Short-term loans and advances	3,630.63	2,013.20
	(e) Other current assets	600.62	500.38
	Sub-total - Current assets	34,935.43	33,186.08
	TOTAL - ASSETS	111,081.67	110,879.38

NOTES:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on November 11, 2014 and subjected to a limited review by the Statutory Auditors of the Company.
2. The Company is engaged in the business of marketing of dry cell batteries, rechargeable batteries, flashlights, packet tea and general lighting products which come under a single business segment known as Consumer Goods.
3. During the quarter ended September 30, 2014, the Company has revised its estimates of useful life of its fixed assets as prescribed in Part C of Schedule II of the Companies Act, 2013, except for certain assets for which different useful life have been considered based on independent technical valuation which management believes best represent the period over which the assets are expected to be used economically.
Carrying amount less residual value of the assets whose remaining useful life has become nil at the beginning of the period amounting to ₹367.42 Lakhs (net of taxes of ₹189.19 Lakhs), has been adjusted with the opening balance of retained earnings.
As a result of the above mentioned changes on account of change in useful life where remaining useful life has not become nil, the depreciation charge for the quarter and six months September 30, 2014 is lower by ₹ 282.76 Lakhs.
4. Figures of the previous quarters/periods have been regrouped/rearranged wherever considered necessary.

Kolkata
November 11, 2014

EVEREADY INDUSTRIES INDIA LTD



Suvamoy Saha
Director