

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2021

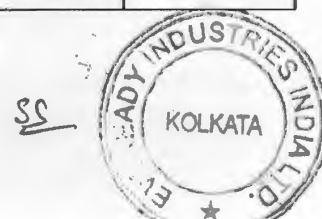
		₹ Lakhs					
	Particulars	3 months ended (30/09/2021)	Preceding 3 months ended (30/06/2021)	Corresponding 3 months ended in the previous year (30/09/2020)	6 months ended (30/09/2021)	6 months ended (30/09/2020)	Previous year ended (31/03/2021)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations (Gross)	35,749.27	28,213.89	37,262.93	63,963.16	63,607.46	124,898.67
	(b) Other Income	118.42	90.57	1,094.92	208.99	2,262.92	418.12
	Total Income	35,867.69	28,304.46	38,357.85	64,172.15	65,870.38	125,316.79
2	Expenses						
	(a) Cost of Materials Consumed	11,866.47	12,118.41	14,721.65	23,984.88	21,183.74	43,130.16
	(b) Purchases of Stock-in-Trade	7,492.78	4,577.98	7,826.17	12,070.76	10,737.00	26,055.18
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	1,970.26	(1,818.24)	(2,696.32)	152.02	1,942.56	(681.02)
	(d) Employee Benefit Expense	3,765.01	3,489.65	3,457.50	7,254.66	7,165.25	14,262.84
	(e) Finance costs	1,251.25	1,426.42	1,450.26	2,677.67	2,849.40	5,202.69
	(f) Depreciation and amortisation expense	677.83	680.91	701.38	1,358.74	1,396.66	2,723.16
	(g) Other Expenses	5,026.58	3,942.22	6,376.58	8,968.80	11,045.94	19,659.79
	Total Expenses	32,050.18	24,417.35	31,837.22	56,467.53	56,320.55	110,352.80
3	Profit/(Loss) before exceptional items and tax (1-2)	3,817.51	3,887.11	6,520.63	7,704.62	9,549.83	14,963.99
4	Exceptional Items	-	-	-	-	-	(62,970.43)
5	Profit/(Loss) before Tax (3+4)	3,817.51	3,887.11	6,520.63	7,704.62	9,549.83	(48,006.44)
6	Tax Expense	720.07	767.75	718.38	1,487.82	1,386.13	(17,093.02)
	(a) Current Income Tax	672.92	683.99	1,182.83	1,356.91	1,772.13	432.97
	(b) Deferred Tax (i+ii)	47.15	83.76	(464.45)	130.91	(386.00)	(17,525.99)
	(i) On other than exceptional items	47.15	83.76	(464.45)	130.91	(386.00)	(428.32)
	(ii) On exceptional items	-	-	-	-	-	(17,097.67)
7	Profit/(Loss) for the period / year (5-6)	3,097.44	3,119.36	5,802.25	6,216.80	8,163.70	(30,913.42)
8	Other Comprehensive Income (net of tax)						
	Items that will not be reclassified to profit or loss						
	a) Remeasurement gain on defined benefit plans	20.67	20.58	33.57	41.25	66.95	133.97
	b) Income tax related to above	(3.65)	(3.62)	(5.87)	(7.27)	(12.31)	(23.41)
9	Total Comprehensive Income (7+8)	3,114.46	3,136.32	5,829.95	6,250.78	8,218.34	(30,802.86)
10	Paid up Equity Share Capital Face Value : ₹ 5/- per share.	3,634.36	3,634.36	3,634.36	3,634.36	3,634.36	3,634.36
11	Other Equity	-	-	-	-	-	21,275.40
12	Earnings Per Share (of ₹ 5/- each)-not annualised						
	(a) Basic	4.26	4.29	7.98	8.55	11.23	(42.53)
	(b) Diluted	4.26	4.29	7.98	8.55	11.23	(42.53)



STANDALONE STATEMENT OF ASSETS AND LIABILITIES

₹ Lakhs

	Particulars	As at	As at
		(30/09/2021)	(31/03/2021)
		Unaudited	Audited
A	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment (including Right of Use Assets)	30,590.69	30,787.28
	(b) Capital work-in-progress	191.44	267.45
	(c) Intangible assets	531.43	615.38
	(d) Intangible assets under development	17.76	14.15
	(e) Financial Assets		
	(i) Investments	1,015.61	1,015.61
	(ii) Loans	114.69	98.39
	(iii) Other financial assets	847.37	746.18
	(f) Non current tax assets (Net)	3,039.17	3,155.83
	(g) Other non-current assets	1,474.64	1,180.72
	(h) Deferred tax assets (net)	16,561.36	16,692.27
	Sub-total - Non-current assets	54,384.16	54,573.26
2	Current assets		
	(a) Inventories	22,271.82	24,542.94
	(b) Financial Assets		
	(i) Trade receivables	5,663.89	3,541.83
	(ii) Cash and cash equivalents	790.21	6,634.07
	(iii) Other balances with banks	1,314.47	1,296.73
	(iv) Loans	33.80	48.43
	(v) Other financial assets	3,996.78	4,950.04
	(c) Other current assets	7,211.10	6,741.92
	Sub-total - Current assets	41,282.07	47,755.96
	TOTAL - ASSETS	95,666.23	102,329.22
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	3,634.36	3,634.36
	(b) Other Equity	27,526.18	21,275.40
	Sub-total - Total Equity	31,160.54	24,909.76
2	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	21,449.75	22,038.29
	(ii) Lease liabilities	2,132.90	1,740.73
	(iii) Other financial liabilities	394.73	394.73
	(b) Provisions	642.14	621.42
	Sub-total - Non-current liabilities	24,619.52	24,795.17
3	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	13,747.41	19,773.68
	(ii) Lease liabilities	487.88	596.65
	(iii) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	896.62	771.71
	Total outstanding dues of creditors other than micro enterprises and small enterprises	14,262.14	17,276.40
	(iv) Other financial liabilities	1,885.41	7,030.50
	(b) Other current liabilities	4,874.67	4,234.51
	(c) Provisions	1,654.56	1,739.12
	(d) Current tax liabilities (Net)	2,077.48	1,201.72
	Sub-total - Current liabilities	39,886.17	52,624.29
	TOTAL- EQUITY AND LIABILITIES	95,666.23	102,329.22

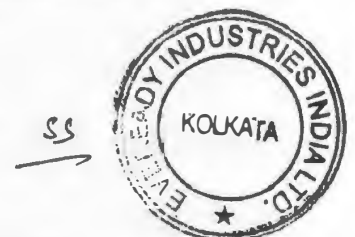


Eveready Industries India Limited
Standalone Statement of Cash Flow for the period ended September 30, 2021

Particulars	For the period ended September 30, 2021		For the period ended September 30, 2020	
	₹ Lakhs	₹ Lakhs	₹ Lakhs	₹ Lakhs
A. Cash flow from operating activities				
Profit before tax after exceptional items		7,704.62		9,549.83
<u>Adjustments for:</u>				
Depreciation and amortisation expenses	1,358.74		1,396.66	
(Profit)/Loss on sale of property, plant and equipment	(18.63)		140.87	
Finance costs	2,677.67		2,849.40	
Interest and other income	(190.36)		(2,111.16)	
Allowance for bad and doubtful trade receivables and advances	43.09		1,790.26	
Provision for indirect taxes	6.62		90.09	
Provisions/liabilities no longer required written back	-		(100.00)	
Net unrealised foreign exchange loss/(gain)	4.20		(9.89)	
Operating profit before working capital changes		11,585.95		13,596.06
<u>Changes in working capital:</u>				
<u>Adjustments for (increase) / decrease in operating assets:</u>				
Inventories	2,271.12		1,104.69	
Trade receivables	(2,162.60)		10.60	
Loans (current and non-current)	(1.67)		17.39	
Other assets (current and non-current)	(763.93)		(2,005.15)	
Other financial assets (current and non-current)	852.07		(332.05)	
<u>Adjustments for increase / (decrease) in operating liabilities:</u>				
Trade payables	(2,897.21)		(482.37)	
Other financial liabilities (current and non-current)	176.99		(300.29)	
Other liabilities (current and non-current)	640.16		2,720.55	
Provisions (current and non-current)	(29.21)	(1,914.28)	177.16	910.53
Cash generated from operations (after exceptional items)		9,671.67		14,506.59
Income taxes paid (net of refunds received)		(363.66)		(3,119.66)
Net cash generated from operating activities (A)		9,308.01		11,386.93
B. Cash flow from investing activities				
Purchase of Property, plant and equipment and intangible assets, including capital advances	(404.55)		(116.39)	
Proceeds from sale of property, plant and equipment	23.65		0.03	
Deposit with banks	(31.90)		(2,641.60)	
Loan given to others	(5,278.24)		(300.55)	
Loan realised from others	50.00		-	
Interest received	140.36		49.03	
Net cash used in investing activities (B)		(5,500.68)		(3,009.48)
C. Cash flow from financing activities				
Proceeds from non-current borrowings	4,915.00		-	
Repayment of non-current borrowings	(5,450.56)		(1,232.08)	
Proceeds from other current borrowings	-		1,406.64	
Repayment of other current borrowings	(5,435.48)		(5,119.64)	
Finance cost	(3,186.47)		(2,231.10)	
Principal payment of lease liabilities	(493.68)		(449.95)	
Net cash used in financing activities (C)		(9,651.19)		(7,626.13)
Net (decrease)/increase in cash and cash equivalents (A+B+C)		(5843.86)		751.32
Cash and cash equivalents at the beginning of the year		6,634.07		955.17
Cash and cash equivalents at the end of the period		790.21		1,706.49

Reconciliation of Closing Cash and Cash Equivalents with Standalone Statement of Assets and Liabilities

Particulars	As at September 30, 2021	As at September 30, 2020
	₹ Lakhs	₹ Lakhs
Cash and cash equivalents		
(a) Cash in hand	13.38	8.93
(b) Balances with banks		
- In current accounts	776.83	1,697.56
Total - Cash and cash equivalents	790.21	1,706.49



NOTES:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on November 10, 2021 and subjected to a limited review by the Statutory Auditors of the Company.
2. The Company is engaged in the business of marketing of dry cell batteries, rechargeable batteries, flashlights, general lighting products and small home appliances which come under a single business segment known as Consumer Goods.
3. The Competition Commission of India ("CCI"), issued an Order dated April 19, 2018 concerning contravention of the Competition Act, 2002 (the Act) and imposed a penalty of ₹ 17,155.00 Lakhs, on the Company. On the Company's appeal against the CCI's said Order, the National Company Law Appellate Tribunal (NCLAT) has granted stay on the said penalty subject to deposit of 10% of the penalty amount with the Registry of the NCLAT, which has since been deposited. The Company has received legal advice that owing to the uncertainty of the future outcome of the litigation, the amount of penalty that would be finally imposed on the Company cannot be reliably estimated at this stage and hence no provision is deemed required to be made.
4. The Company has taken into account all the possible impacts of COVID-19 in preparation of these standalone financial statements, including but not limited to its assessment of, liquidity and going concern assumption, the recoverability of property, plant and equipments, receivables, intangible assets, cash and cash equivalents and investments. The Company has carried out this assessment based on available internal and external sources of information upto the date of approval of these financial statements and believes that the impact of COVID-19 is not material to these financial statements and expects to recover the carrying amount of its assets. The Company will continue to monitor future economic conditions and its consequent impact on the business operations, given the uncertain nature of the pandemic.
5. Figures of the previous quarters/year have been regrouped/rearranged wherever considered necessary.

Kolkata
November 10, 2021



EVEREADY INDUSTRIES INDIA LTD

Suvamoy Saha
Joint Managing Director

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2021

	Particulars	3 months ended (30/09/2021)	Preceding 3 months ended (30/06/2021)	Corresponding 3 months ended in the previous year (30/09/2020)	6 months ended (30/09/2021)	6 months ended (30/09/2020)	Previous year ended (31/03/2021)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations (Gross)	35,749.27	28,213.89	37,262.93	63,963.16	63,607.46	124,898.67
	(b) Other Income	1188.2	90.57	1,095.02	209.39	2,263.17	419.44
	Total Income	35,868.09	28,304.46	38,357.95	64,172.55	65,870.63	125,318.11
2	Expenses						
	(a) Cost of Materials Consumed	11,866.47	12,118.41	14,721.65	23,984.88	21,183.74	43,130.16
	(b) Purchases of Stock-in-Trade	7,492.78	4,577.98	7,826.17	12,070.76	10,737.00	26,055.18
	(c) Changes in Inventories of Finished Goods, Work-in-progress & Stock-in-Trade	1,970.26	(1,818.24)	(2,696.31)	152.02	1,942.57	(681.02)
	(d) Employee Benefits Expense	3,765.01	3,489.65	3,457.50	7,254.66	7,165.25	14,262.84
	(e) Finance costs	1,251.33	1,427.07	1,450.32	2,678.40	2,849.86	5,203.57
	(f) Depreciation and amortisation expense	677.83	680.91	701.38	1,358.74	1,396.66	2,723.16
	(g) Other Expenses	4,992.20	3,941.65	6,376.76	8,933.85	10,874.23	19,488.97
	Total Expenses	32,015.88	24,417.43	31,837.47	56,433.31	56,149.31	110,182.86
3	Profit before exceptional items, Share of loss of investments and tax (1 - 2)	3,852.21	3,887.03	6,520.48	7,739.24	9,721.32	15,135.25
4	Share of net loss of associates	(30.32)	(106.34)	(79.90)	(136.66)	(114.12)	(407.46)
5	Profit before exceptional items and tax (3 + 4)	3,821.89	3,780.69	6,440.58	7,602.58	9,607.20	14,727.79
6	Exceptional items	-	-	-	-	-	(62,970.43)
7	Profit/(Loss) before tax (5+6)	3,821.89	3,780.69	6,440.58	7,602.58	9,607.20	(48,242.64)
8	Tax Expense	717.70	767.75	718.38	1,485.45	1,386.13	(17,090.58)
	(a) Current Income Tax	670.55	683.99	1,182.83	1,354.54	1,772.13	435.41
	(b) Deferred Tax (i+ii)	47.15	83.76	(464.45)	130.91	(386.00)	(17,525.99)
	(i) On other than exceptional items	47.15	83.76	(464.45)	130.91	(386.00)	(428.32)
	(ii) On exceptional items	-	-	-	-	-	(17,097.67)
9	Profit/(Loss) for the period / year (7 - 8)	3,104.19	3,012.94	5,722.20	6,117.13	8,221.07	(31,152.06)
10	Other Comprehensive Income (net of tax)						
	i) Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-	-
	a) Remeasurement gain on defined benefit plans	20.67	20.58	33.57	41.25	66.95	133.97
	b) Income tax related to above	(3.65)	(3.62)	(5.87)	(7.27)	(12.31)	(23.41)
	ii) Exchange differences in translating the financial statements of foreign operations	(2.02)	8.46	(21.66)	6.44	(12.86)	(18.44)
11	Total Comprehensive Income (9+10)	3,119.19	3,038.36	5,728.24	6,157.55	8,262.85	(31,059.94)
	Profit for the year attributable to:						
	- Owners of the Company	3,104.19	3,012.94	5,722.20	6,117.13	8,221.07	(31,152.06)
	- Non-controlling interest	-	-	-	-	-	-
		3,104.19	3,012.94	5,722.20	6,117.13	8,221.07	(31,152.06)
	Other Comprehensive Income for the year attributable to:						
	- Owners of the Company	15.01	25.42	6.04	40.43	41.78	92.12
	- Non-controlling interest	-	-	-	-	-	-
		15.01	25.42	6.04	40.43	41.78	92.12
	Total Comprehensive Income for the year attributable to:						
	- Owners of the Company	3,119.19	3,038.36	5,728.24	6,157.55	8,262.85	(31,059.94)
	- Non-controlling interest	-	-	-	-	-	-
		3,119.19	3,038.36	5,728.24	6,157.55	8,262.85	(31,059.94)
12	Paid up Equity Share Capital Face Value : ₹ 5/- per share.	3,634.36	3,634.36	3,634.36	3,634.36	3,634.36	3,634.36
13	Other Equity	-	-	-	-	-	20,857.42
14	Earnings Per Share (of ₹ 5/- each) -not annualised						
	(a) Basic	4.27	4.15	7.87	8.42	11.31	(42.86)
	(b) Diluted	4.27	4.15	7.87	8.42	11.31	(42.86)



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CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

₹ Lakhs

	Particulars	As at	As at
		(30/09/2021)	(31/03/2021)
		Unaudited	Audited
A	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment (including Right of Use Assets)	30,590.69	30,787.28
	(b) Capital work-in-progress	191.44	267.45
	(c) Other Intangible assets	531.43	615.38
	(d) Intangible assets under development	17.76	14.15
	(e) Financial Assets		
	(i) Investments	-	136.66
	(ii) Loans	114.69	98.39
	(iii) Other financial assets	847.37	746.18
	(f) Non current tax assets	3,039.17	3,155.83
	(g) Other non-current assets	1,474.64	1,180.72
	(h) Deferred tax assets (net)	16,561.36	16,692.27
	Sub-total-Non-current Assets	53,368.55	53,694.31
2	Current assets		
	(a) Inventories	22,271.82	24,542.94
	(b) Financial Assets		
	(i) Trade receivables	5,663.89	3,541.83
	(ii) Cash and cash equivalents	1,285.41	6,855.46
	(iii) Other balances with banks	1,317.91	1,300.17
	(iv) Loans	33.80	48.43
	(v) Other financial assets	3,997.38	4,950.65
	(c) Other current assets	7,211.94	6,708.34
	Sub-total-Current Assets	41,782.15	47,947.82
	TOTAL ASSETS	95,150.70	101,642.13
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	3,634.36	3,634.36
	(b) Other Equity	27,014.98	20,857.42
	Sub-total - Total Equity	30,649.34	24,491.78
	Liabilities		
2	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	21,449.75	22,038.29
	(ii) Lease liabilities	2,132.90	1,740.73
	(iii) Other financial liabilities	394.73	394.73
	(b) Provisions	642.14	621.42
	Sub-total - Non-current liabilities	24,619.52	24,795.17
3	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	13,747.41	19,773.68
	(ii) Lease liabilities	487.88	596.65
	(iii) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	896.62	771.71
	Total outstanding dues of creditors other than micro enterprises and small enterprises	14,257.66	16,991.43
	(iv) Other financial liabilities	1,885.56	7,030.79
	(b) Other current liabilities	4,874.67	4,234.51
	(c) Provisions	1,654.56	1,739.12
	(d) Current Tax Liabilities (Net)	2,077.48	1,217.29
	Sub-total - Current liabilities	39,881.84	52,355.18
	TOTAL- EQUITY AND LIABILITIES	95,150.70	101,642.13



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Eveready Industries India Limited
Consolidated Statement of Cash Flow for the period ended September 30, 2021

Particulars	For the period ended September 30, 2021		For the period ended September 30, 2020	
	₹ Lakhs	₹ Lakhs	₹ Lakhs	₹ Lakhs
A. Cash flow from operating activities				
Profit before tax after exceptional items		7,602.58		9,607.20
<u>Adjustments for:</u>				
Depreciation and amortisation expenses	1,358.74		1,396.66	
(Profit)/Loss on sale of property, plant and equipment	(18.63)		140.87	
Finance costs	2,678.40		2,849.86	
Interest and other income	(190.76)		(2,111.16)	
Allowance for bad and doubtful trade receivables and advances	43.09		1,618.26	
Provision for indirect taxes	6.62		90.09	
Provisions/liabilities no longer required written back	-		(100.00)	
Share of loss in Associate	136.66		114.12	
Net unrealised foreign exchange loss/(gain)	4.20	4,018.32	(9.89)	3,988.81
Operating profit before working capital changes		11,620.90		13,596.01
<u>Changes in working capital:</u>				
<u>Adjustments for (increase) / decrease in operating assets:</u>				
Inventories	2,271.12		1,104.69	
Trade receivables	(2,162.60)		10.60	
Loans (current and non-current)	(1.67)		17.39	
Other assets (current and non-current)	(798.35)		(2,004.59)	
Other financial assets (current and non-current)	852.09		(332.07)	
<u>Adjustments for increase / (decrease) in operating liabilities:</u>				
Trade payables	(2,615.61)		(62.31)	
Other financial liabilities (current and non-current)	175.32		(300.38)	
Other liabilities (current and non-current)	640.16		2,720.46	
Provisions (current and non-current)	(29.21)	(1,668.75)	177.16	1,330.95
Cash generated from operations (after exceptional items)		9,952.15		14,926.96
Income taxes paid (net of refunds received)		(363.66)		(3,118.05)
Net cash generated from operating activities (A)		9,588.49		11,808.91
B. Cash flow from investing activities				
Purchase of Property, plant and equipment and intangible assets, including capital advances	(404.55)		(116.39)	
Proceeds from sale of property, plant and equipment	23.65		0.03	
Deposits with Banks	(31.90)		(2,641.60)	
Loan given to others	(5,278.24)		(300.55)	
Loan realised from others	50.00		-	
Interest received	140.36		49.03	
Net cash used in investing activities (B)		(5,500.68)		(3,009.48)
C. Cash flow from financing activities				
Proceeds from non-current borrowings	4,915.00		-	
Repayment of non-current borrowings	(5,450.56)		(1,232.08)	
Proceeds from other current borrowings	-		1,406.64	
Repayment of other current borrowings	(5,435.48)		(5,119.64)	
Finance cost	(3,187.20)		(2,231.56)	
Principal payment of lease liabilities	(493.68)		(449.95)	
Net cash used in financing activities (C)		(9,651.92)		(7,626.59)
Net (decrease)/increase in cash and cash equivalents (A+B+C)		(5,564.11)		1,172.84
Cash and cash equivalents at the beginning of the year		6,855.46		1,060.59
Effect of exchange differences on restatement of foreign currency cash and cash equivalents		(5.94)		(14.78)
Cash and cash equivalents at the end of the period		1,285.41		2,218.65

Reconciliation of Closing Cash and Cash Equivalents with Consolidated Statement of Assets and Liabilities

Particulars	As at September 30, 2021	As at September 30, 2020
	₹ Lakhs	₹ Lakhs
Cash and cash equivalents		
(a) Cash in hand	13.38	8.93
(b) Balances with banks		
- In current accounts	1,272.03	2,209.72
Total - Cash and cash equivalents	1,285.41	2,218.65



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NOTES:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors of Eveready Industries India Ltd. (the "Company") at its meeting held on November 10, 2021 and subjected to a limited review by the Statutory Auditors of the Company.
2. The consolidated results of the Group include the results of the Company and its subsidiaries, Greendale India Limited (formerly Litez India Limited), Everspark Hong Kong Private Limited and its associate namely Preferred Consumer Products Pvt. Ltd.
3. The consolidated results have been prepared in accordance with the principles and procedures as set out in the Ind AS 110 - "Consolidated Financial Statements" and Ind AS 28- "Investments in Associates and Joint Ventures".
4. The Company is engaged in the business of marketing of dry cell batteries, rechargeable batteries, flashlights, general lighting products and small home appliances which come under a single business segment known as Consumer Goods.
5. The Competition Commission of India ("CCI"), issued an Order dated April 19, 2018 concerning contravention of the Competition Act, 2002 (the Act) and imposed a penalty of ₹ 17,155.00 Lakhs, on the Company. On the Company's appeal against the CCI's said Order, the National Company Law Appellate Tribunal (NCLAT) has granted stay on the said penalty subject to deposit of 10% of the penalty amount with the Registry of the NCLAT, which has since been deposited. The Company has received legal advice that owing to the uncertainty of the future outcome of the litigation, the amount of penalty that would be finally imposed on the Company cannot be reliably estimated at this stage and hence no provision is deemed required to be made.
6. The Company has taken into account all the possible impacts of COVID-19 in preparation of these standalone financial statements, including but not limited to its assessment of, liquidity and going concern assumption, the recoverability of property, plant and equipments, receivables, intangible assets, cash and cash equivalents and investments. The Company has carried out this assessment based on available internal and external sources of information upto the date of approval of these financial statements and believes that the impact of COVID-19 is not material to these financial statements and expects to recover the carrying amount of its assets. The Company will continue to monitor future economic conditions and its consequent impact on the business operations, given the uncertain nature of the pandemic.
7. Figures of the previous quarters/year have been regrouped/rearranged wherever considered necessary.



Kolkata
November 10, 2021

EVEREADY INDUSTRIES INDIA LTD

Suvamoy Saha
Joint Managing Director