

STATEMENT OF REVISED STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FOR THE YEAR ENDED MARCH 31, 2015

Particulars	STANDALONE				CONSOLIDATED		
	3 months ended (31/03/2015)	Preceding 3 months ended (31/12/2014)	Corresponding 3 months ended in the previous year (31/03/2014)	Year to date figures for current period ended (31/03/2015)	Previous year ended (31/03/2014)	Year to date figures for current period ended (31/03/2015)	Previous year ended (31/03/2014)
	Audited *	Unaudited	Audited *	Audited	Audited	Audited	Audited
1 Income from Operations							
Gross Sales/Income from operations	29,022.75	34,008.58	27,093.32	133,832.85	121,403.06	133,832.85	121,403.06
Less: Excise Duty	1,547.40	1,485.72	1,394.60	6,056.62	6,169.12	6,056.62	6,169.12
(a) Net Sales/Income from operations	27,475.35	32,522.86	25,698.72	127,776.23	115,233.94	127,776.23	115,233.94
(b) Other Operating Income	37.74	18.86	44.42	115.81	106.76	115.81	106.76
Total Income from Operations (Net)	27,513.09	32,541.72	25,743.14	127,892.04	115,340.70	127,892.04	115,340.70
2 Expenses							
(a) Cost of Materials Consumed	13,818.63	14,285.01	12,657.54	57,441.64	57,018.08	57,441.64	57,018.08
(b) Purchases of Stock-in-Trade	4,696.13	6,085.60	4,891.96	24,239.85	22,270.28	24,239.85	22,270.28
(c) Changes in Inventories of Finished Goods, Work-in-progress & Stock-in-Trade	(1,613.90)	(99.18)	(136.28)	(1,037.09)	(2,583.92)	(1,037.09)	(2,583.92)
(d) Employee Benefits Expense	2,793.96	2,911.43	2,354.25	11,339.78	9,994.47	11,339.78	9,994.47
(e) Depreciation and Amortisation Expense	784.14	716.25	1,035.69	3,198.11	4,182.93	3,198.11	4,182.93
(f) Other Expenses	5,889.59	5,940.84	4,416.20	23,540.07	19,583.03	23,506.25	19,573.57
Total Expenses	26,368.55	29,839.95	25,219.36	118,722.36	110,464.87	118,688.54	110,455.41
3 Profit from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	1,144.54	2,701.77	523.78	9,169.68	4,875.83	9,203.50	4,885.29
4 Other Income	199.47	97.47	207.59	390.48	873.53	390.48	873.88
5 Profit from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4)	1,344.01	2,799.24	731.37	9,560.16	5,749.36	9,593.98	5,759.17
6 Finance Cost							
(a) Interest and Other Finance Cost	782.10	800.13	882.78	3,210.87	3,411.90	3,254.75	3,422.90
(b) Exchange Fluctuation	23.82	22.28	64.91	148.81	688.37	148.81	688.28
7 Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5 - 6)	538.09	1,976.83	(216.32)	6,200.48	1,649.09	6,190.42	1,647.99
8 Exceptional Items	-	-	-	-	-	-	-
9 Profit / (Loss) from Ordinary Activities before Tax (7 - 8)	538.09	1,976.83	(216.32)	6,200.48	1,649.09	6,190.42	1,647.99
10 Tax Expense							
(a) Current Income Tax	96.07	414.36	3.66	1,282.94	376.89	1,282.94	376.89
(b) Tax related to past years	-	-	(296.93)	-	(318.05)	-	(318.05)
(c) Deferred Tax	(102.66)	29.35	(47.55)	14.95	230.04	14.95	230.04
11 Net Profit from Ordinary Activities after Tax (9 - 10)	544.68	1,533.12	124.50	4,902.59	1,360.21	4,892.53	1,359.11
12 Extraordinary Items (net of tax expenses)	-	-	-	-	-	-	-
13 Net Profit for the period / year (11 - 12)	544.68	1,533.12	124.50	4,902.59	1,360.21	4,892.53	1,359.11
14 Minority Interest	-	-	-	-	-	0.02	-
15 Net Profit for the period / year (13 + 14)	544.68	1,533.12	124.50	4,902.59	1,360.21	4,892.55	1,359.11
16 Paid up Equity Share Capital Face Value : ₹ 5/- per share.	3,634.36	3,634.36	3,634.36	3,634.36	3,634.36	3,634.36	3,634.36
17 Reserves Excluding Revaluation Reserve as per Balance Sheet of Previous accounting year	-	-	-	58,843.53	55,722.52	58,826.05	55,712.01
18 Earnings Per Share - of ₹ 5/- each after tax (not annualised)							
(a) Basic	0.75	2.11	0.17	6.74	1.87	6.73	1.87
(b) Diluted	0.75	2.11	0.17	6.74	1.87	6.73	1.87

PART II

SELECT INFORMATION FOR THE QUARTER AND FOR THE YEAR ENDED MARCH 31, 2015

Particulars	3 months ended (31/03/2015)	Preceding 3 months ended (31/12/2014)	Corresponding 3 months ended in the previous year (31/03/2014)	Year to date figures for current period ended (31/03/2015)	Previous year ended (31/03/2014)
	Audited *	Unaudited	Audited *	Audited	Audited
A PARTICULARS OF SHAREHOLDING					
1 Public Shareholding					
- Number of Shares	40,761,265	40,904,060	42,121,427	40,761,265	42,121,427
- Percentage of Share Holding	56.08	56.28	57.95	56.08	57.95
2 Promoters & Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of Shares	57,00,000	32,00,000	32,00,000	57,00,000	32,00,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	17.85	10.07	10.47	17.85	10.47
- Percentage of shares (as a % of the total share capital of the company)	7.84	4.40	4.40	7.84	4.40
b) Non-Encumbered					
- Number of Shares	26,225,995	28,583,200	27,365,833	26,225,995	27,365,833
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	82.15	89.93	89.53	82.15	89.53
- Percentage of shares (as a % of the total share capital of the company)	36.08	39.32	37.65	36.08	37.65

Particulars	3 months ended (31/03/2015)
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	NIL

REVISED STATEMENT OF ASSETS AND LIABILITIES

Particulars	STANDALONE		CONSOLIDATED	
	31/03/2015	31/03/2014	31/03/2015	31/03/2014
	Audited	Audited	Audited	Audited
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	3,634.36	3,634.36	3,634.36	3,634.36
(b) Reserves and surplus	58,843.53	55,722.52	58,826.05	55,712.01
Sub-total - Shareholders' funds	62,477.89	59,356.88	62,460.41	59,346.37
2 Minority Interest	-	-	-	0.02
3 Non-current liabilities				
(a) Long-term borrowings	5,280.90	4,603.26	5,280.90	4,603.26
(b) Deferred tax liabilities (net)	886.49	1,064.18	886.49	1,064.18
(c) Other long-term liabilities	394.73	404.62	394.73	404.62
(d) Long-term provisions	537.63	517.41	537.63	517.41
Sub-total - Non-current liabilities	7,099.75	6,589.47	7,099.75	6,589.47
4 Current liabilities				
(a) Short-term borrowings	12,068.26	14,081.02	14,116.42	14,081.02
(b) Trade payables	21,411.52	23,086.56	19,539.47	22,980.03
(c) Other current liabilities	5,125.67	6,089.89	5,135.95	6,092.24
(d) Short-term provisions	1,212.68	1,675.56	1,212.68	1,675.56
Sub-total - Current liabilities	39,818.13	44,933.03	40,004.52	44,828.85
TOTAL - EQUITY AND LIABILITIES	109,395.77	110,879.38	109,564.68	110,764.71
B ASSETS				
1 Non-current assets				
(a) Fixed assets	72,415.50	74,468.43	72,415.50	74,468.43
(b) Non-current investments	265.59	139.77	-	-
(c) Long-term loans and advances	1,608.73	1,893.95	1,608.80	1,894.05
(d) Other non-current assets	1,147.65	1,180.48	1,147.65	1,180.48
Sub-total - Non-current assets	75,437.47	77,682.63	75,171.95	77,542.96
2 Current assets				
(a) Inventories	25,954.74	25,694.30	25,954.74	25,694.30
(b) Trade receivables	4,891.84	4,897.06	4,891.84	4,897.06
(c) Cash and cash equivalents	267.38	81.14	708.11	112.06
(d) Short-term loans and advances	1,884.62	2,013.20	1,878.32	2,007.28
(e) Other current assets	959.72	511.05	959.72	511.05
Sub-total - Current assets	33,958.30	33,196.75	34,392.73	33,221.75
TOTAL - ASSETS	109,395.77	110,879.38	109,564.68	110,764.71

NOTES:

1. The above revised results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on July 02, 2015.
2. The figures of the quarter ended March 31, 2015 and March 31, 2014 are the balancing figures between the audited figures in respect of full financial year and the published year-to-date figures up to the 3rd quarter of the current financial year and previous financial year.
3. The Company is engaged in the business of marketing of dry cell batteries, rechargeable batteries, flashlights, packet tea and general lighting products which come under a single business segment known as Fast Moving Consumer Goods.
4. During the year under review, the Company had revised its estimates of useful life of its fixed assets as prescribed in Part C of Schedule II of the Companies Act, 2013, except for certain assets for which different useful life have been considered based on independent technical valuation which management believes best represent the period over which the assets are expected to be used economically.

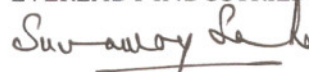
Carrying amount less residual value of the assets whose remaining useful life has become nil at the beginning of the period amounting to ₹1780.91 Lakhs (net of taxes of ₹192.63 Lakhs), has been adjusted with the opening balance of retained earning.

As a result of the above mentioned changes on account of change in useful life where remaining useful life has not become nil, the depreciation charge for the year ended March 31, 2015 is lower by ₹541.06 Lakhs.

5. The consolidated revised results of the Company include the results of the Company and its subsidiary viz, Litez India Limited and Everspark Hong Kong Private Limited. The results of French subsidiary, Novener SAS (including its subsidiaries and step down subsidiaries), pertaining to the Uniross operations, are not included due to the liquidation of the key entities of the Uniross Group, ordered by a French Court judgment, consequent to which the relevant companies have been put under external administration. Novener SAS has also been put under liquidation during the previous year.
6. The consolidated revised results have been prepared in accordance with the principles and procedures as set out in the Accounting Standard 21 on "Consolidated Financial Statements".
7. Consequent to the amendment to Sec 123 of the Companies Act, 2013, by the Companies (Amendment) Act, 2015, effective from May 29, 2015, the Company is unable to declare the dividend, for the year ended March 31, 2015 as recommended on May 11, 2015. Accordingly, in order to be in consonance with the Amendment, the Board of Directors have revised the results (limited to the extent of modification of dividend) and do not recommend any dividend for the year ended March 31, 2015.
8. Figures of the previous quarters/periods have been regrouped/rearranged wherever considered necessary.

Kolkata
July 02, 2015

EVEREADY INDUSTRIES INDIA LTD



Suvamoy Saha
Director