EVEREADY INDUSTRIES INDIA LTD

Registered Office: 1, Middleton Street, Kolkata – 700 071 CIN: L31402WB1934PLC007993 Tel: 91-33-22883950 Fax: 91-33-24864673 Email: investorrelation@eveready.co.in Website: www.evereadyindia.com

• • • • • • •	STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR	THE QUARTER	RAND FOR THE	YEAR ENDED 3	1ST MARCH, 20	16 ₹Lakl
		3 months	Preceding 3	Corresponding	Year to date	Previous yea
		ended	months ended	3 months	figures for	ended
			(31/12/2015)		current period	
	Particulars	(0 1, 00, 10,		previous year	ended	
				(31/03/2015)	(31/03/2016)	
		A 1 4 1 4	TT 194 1			الم ما ذات م
		Audited*	Unaudited	Audited*	Audited	Audited
1	Income from Operations	20 757 12	34,202.68	29,022.75	139,311.41	133,832.8
	Gross Sales/Income from operations	29,757.13 1,440.61	1,823.80	1,547.40		6,056.
	Less: Excise Duty	28,316.52		27,475.35		127,776.2
	(a) Net Sales/Income from operations (b) Other Operating Income	20,510.52	34.60		78.33	115.8
	(b) Other Operating Income Total Income (Nict)	28,325.11	32,413.48	27,513.09	132,329.70	
~	Total Income from Operations (Net)	40,343.11	32,413.40	27,010.09	102,02,0	127,0720
2	Expenses	11 110 07	14 41 4 00	12 010 62	57 615 AD	F7 111
	(a) Cost of Materials Consumed	11,440.86			57,615.42	57,441.
	(b) Purchases of Stock-in-Trade	5,756.79	4,892.26	4,696.13	23,622.66	24,239.
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-					
	in-Trade	1,102.13		(1,613.90)		(1,037.
	(d) Employee Benesits Expense	3,393.39				
	(e) Depreciation	346.08		371.64		1,548
	(f) Amortisation of Eveready Brand	412.50		412.50	1,650.00	1,650.
	(g) Other Expenses	5,258.90	5,409.31	5,889.59		23,540.
	Total Expenses	27,710.65	29,469.33	26,368.55	123,340.17	118,722.
3	Profit from Operations before Other Income, Finance Costs and					
	Exceptional Items (1 - 2)	614.46	2,944.15			9,169
4	Other Income	291.90	183.85	199.47	810.46	390.
5	Profit from Ordinary Activities before Finance Costs and Exceptional Items					
	(3+4)	906.36	3,128.00	1,344.01	9,799.99	9,560.
6	Finance Cost	679.48	755.53	805.92	3,050.28	3,359
7	Profit from Ordinary Activities after Finance Costs but before Exceptional					
	Items (5 - 6)	226.88	2,372.47	538.09	6,749.71	6,200
8	Exceptional Items		-			c
9	Profit from Ordinary Activities before Tax (7 - 8)	226.88	2,372.47	538.09	6,749.71	6,200
10	Tax Expense					
10	(a) Current Income Tax	(50.53)	505.18	96.07	1,471.53	1,282
		(122.14)				14
11	(b) Deferred Tax Net Profit from Ordinary Activities after Tax (9 - 10)	399.55		` ` '	5,064.59	
11	·			1 1.00		
12	Extraordinary Items (net of tax expenses)	200 55	1 605 10	E116Q	5,064.59	4,902
13	Net Profit for the period / year (11 - 12)	399.55	1,695.10	544.68	3,004.33	4,706
1 1	Paid up Equity Share Capital Face Value : ₹ 5/- per share.	3,634.36	3,634.36	3,634.36	3,634.36	3,634
14 15	Reserves Excluding Revaluation Reserve as per Balance Sheet of Previous	J,UJT.JU		0,004.00		
13		_	_		62,331.38	58,843
16	accounting year Earnings Per Share of ₹ 5/- each after tax (not annualised)					
ΤÛ		0.55	2.33	0.75	6.97	6
	(a) Basic (b) Diluted	0.55	2.33	0.75	6.97	

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

•			₹Lakh
	Particulars	Asat	Asat
		(31/03/2016)	(31/03/2015)
· · · · · · · · · · · · · · · · · · ·		Audited	Audited
A			
1	Shareholders funds		
	(a) Share capital	3,634.36	3,634.36
	(b) Reserves and surplus	62,331.38	58,843.50
	Sub-total - Shareholders' funds	65,965.74	62,477.89
2	Non-current liabilities		
	(a) Share capital (b) Reserves and surplus Sub-total - Shareholders' funds	6,695.54	5,280.9
		1,100.08	886.4
	(c) Other long-term liabilities	394.73	394.7
	(d) Long-term provisions	545.18	537.6
	Sub-total - Non-current liabilities	8,735.53	7,099.7
3	Current liabilities		
	(a) Short-term borrowings	7,177.53	12,068.2
		21,341.50	21,577.5
		7,204.18	5,625.8
	(d) Short-term provisions	1,965.59	1,046.6
¥	Sub-total - Current liabilities	37,688.81	40,318.3
	TOTAL - EQUITY AND LIABILITIES	112,390.07	109,895.98
B	ASSETS		
1	Non-current assets		
		71,687.94	72,415.5
		265.59	265.5
		2,286.83	1,649.4
	(d) Other non-current assets	1,067.56	1,178.0
	Sub-total - Non-current assets	. 75,307.92	75,508.5
2	Current assets		
		23,741.08	25,954.7
		7,053.99	4,891.8
		269.23	267.3
		5,275.74	2,344.1
	(e) Other current assets	742.11	929.29
	Sub-total - Current assets	37,082.15	34,387.3
	TOTAL - ASSETS	112,390.07	109,895.98

NOTES:

- 1. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on May 06, 2016.
- 2. The figures of the quarter ended March 31, 2016 and March 31, 2015 are the balancing figures between the audited figures in respect of full financial year and the published year-to-date figures up to the 3rd quarter of the current financial year and previous financial year.
- 3. The Company is engaged in the business of marketing of dry cell batteries, rechargeable batteries, flashlights, packet tea, and general lighting products which come under a single business segment known as Fast Moving Consumer Goods.
- 4. With effect from 1st October, 2015, the Company has adopted hedge accounting in accordance with AS-30 "Financial Instruments: Recognition and Measurement" with respect to derivatives contracts for hedging the price risk relating to purchases of Zinc. Accordingly, as at year ended 31st March, 2016 the effective portion of changes in the fair value of such derivative contracts lying outstanding amounting to ₹ 172.94 Lakhs has been recognized in Cash Flow Hedge Reserve and ineffective portion of the same amounting to ₹ 47.06 Lakhs have been charged to the Statement of Profit and Loss and is included under Other Expenses.

As a result of the above mentioned change in the accounting policy, Statement of Profit and Loss for the year ended and quarter ended 31st March, 2016 have been lower by ₹ 47.06 Lakhs and ₹ 68.42 Lakhs respectively and balance of Reserve and Surplus as at 31st March, 2016 is higher by ₹ 172.94 Lakhs.

- 5. The Board of Directors has recommended a Final Dividend of ₹ 1/- per fully paid up equity share of ₹ 5/- each, for the year ended March 31, 2016, in addition to an Interim Dividend of ₹ 1/- per share declared and paid during the financial year 2015-2016.
- 6. Figures of the previous quarters/periods have been regrouped /rearranged wherever considered necessary.

Kolkata May 06, 2016 EVEREADY INDUSTRIES INDIA LTD

Suvamoy Saha

Director

EVEREADY INDUSTRIES INDIA LIMITED

Registered Office: 1, Middleton Street, Kolkata - 700071

CIN: L31402WB1934PLC007993 Tel: 91-33-22883950 Fax: 91-33-24864673

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PARTI			₹Lakhs
STATEMENT OF CONSOLIDATED A	UDITED FINANCIAL RE	ESULTS FOR THE YEAR ENDED MARCI	H 31, 2016

SIA.	TEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YE	CAK ENDED MA	KCH 31, ZU16
		Year to date	Previous year
		figures for	ended
	Particulars	current period	(31/03/2015)
	i articulais	ended	
		(31/03/2016)	
		Audited	Audited
linc	come from Operations		
	Gross Sales/Income from operations	139,314.48	133,832.85
	Less: Excise Duty	7,060.04	6,056.62
	a) Net Sales/Income from operations	132,254.44	127,776.23
	b) Other Operating Income	78.33	115.81
To	tal Income from Operations (Net)	132,332.77	127,892.04
2 Exp	penses		
(8	a) Cost of Materials Consumed	57,615.42	57,441.64
	o) Purchases of Stock-in-Trade	23,689.66	24,239.85
	c) Changes in Inventories of Finished Goods, Work-in-progress & Stock-in-		
	rade	1,571.68	(1,037.09)
	d) Employee Benefits Expense	13,156.14	11,339.78
	e) Depreciation	1,409.30	1,548.11
	f) Amortisation of Eveready Brand	1,650.00	1,650.00
(\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	g) Other Expenses	24,206.61	23,506.25
	tal Expenses	123,298.81	118,688.54
	ofit from Operations before Other Income, Finance Costs and Exceptional		α
	ms (1 - 2)	9,033.96	9,203.50
	ner Income	810.68	390.48
o fro	ofit from Ordinary Activities before Finance Costs and Exceptional Items (3 +	9,844.64	9,593.98
	ance Cost	3,099.94	3,403.56
	ofit from Ordinary Activities after Finance Costs but before Exceptional ms (5 - 6)	6,744.70	6,190.42
	ceptional Items	U, / ++./U	U,17U.44
	ofit from Ordinary Activities before Tax (7 - 8)		6,190.42
	x Expense	6,744.70	U,IJU.42
	a) Current Income Tax	1,471.53	1,282.94
	b) Deferred Tax	213.59	1,202.01
	t Profit from Ordinary Activities after Tax (9 - 10)	5,059.58	4,892.53
	raordinary Items (net of tax expenses)		
	t Profit for the period/year (11 - 12)	5,059.58	4,892.53
	nority Interest	0.02	0.02
	t Profit for the period/year (13 +14)	5,059.60	4,892.55
16 Pai	d up Equity Share Capital Face Value : ₹ 5/- per share.	3,634.36	3,634.36
	serves Excluding Revaluation Reserve as per Balance Sheet of Previous		
	ounting year	62,325.00	58,826.05
	nings Per Share - of ₹ 5/- each after tax (not annualised)		
	(a) Basic	6.96	6.73
	(b) Diluted	6.96	6.73

10 0-5:	STATEMENT OF ASSETS AND LIABILITIES		₹Lakhs
Market St. 1		CONSOL	IDATED
	Particulars	31/03/2016	31/03/2015
	7	Audited	Audited
Α	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	3,634.36	3,634.36
		62,325.00	58,826.05
	(b) Reserves and surplus		
	Sub-total - Shareholders' funds	65,959.36	62,460.41
2	Minority Interest		
2	Non-current liabilities		
	(a) Long-term borrowings	6,695.54	5,280.90
	(b) Deferred tax liabilities (net)	1,100.08	886.49
	(c) Other long-term liabilities	394.73	394.73
	(d) Long-term provisions	545.18	537.63
	Sub-total - Non-current liabilities	8,735.53	7,099.75
	Current liabilities		
	(a) Short-term borrowings	8,487.46	14,116.42
	(b) Trade payables	20,267.56	19,705.50
	(c) Other current liabilities	7,211.00	5,636.15
	(d) Short-term provisions	1,965.59	1,046.66
	Sub-total - Current liabilities	37,931.61	40,504.73
	TOTAL - EQUITY AND LIABILITIES	112,626.50	110,064.89
В	ASSETS		
1	Non-current assets		
 .	(a) Fixed assets	71,687.94	72,415.50
	(b) Non-current investments		
	(c) Long-term loans and advances	2,286.91	1,649.48
	(d) Other non-current assets	1,067.56	1,178.09
	Sub-total - Non-current assets	75,042.41	75,243.06
2	Current assets		
	(a) Inventories	23,805.77	25,954.74
	(b) Trade receivables	7,053.99	4,891.84
	(c) Cash and Bank balances	722.24	708.11
	(d) Short-term loans and advances	5,259.98	2,337.84
	(e) Other current assets	742.11	929.29
	Sub-total - Current assets	37,584.09	34,821.82
		110 (0) = 0	110,064.89
	TOTAL - ASSETS	112,626.50	110,004.07

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NOTES:

- 1. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on May 06, 2016.
- 2. The Company is engaged in the business of marketing of dry cell batteries, rechargeable batteries, flashlights, packet tea, and general lighting products which come under a single business segment known as Fast Moving Consumer Goods.
- 3. The consolidated results of the Company include the results of the Company and its subsidiaries, Litez India Limited and Everspark Hong Kong Private Limited. The results of French subsidiary, Novener SAS (including its subsidiaries and step down subsidiaries), pertaining to the Uniross operations, are not included due to the liquidation of Novener SAS and all the key entities of the Uniross Group, as ordered by French Court judgments.
- 4. The consolidated results have been prepared in accordance with the principles and procedures as set out in the Accounting Standard 21 on "Consolidated Financial Statements".
- 5. With effect from 1st October, 2015, the Company has adopted hedge accounting in accordance with AS-30 "Financial Instruments: Recognition and Measurement" with respect to derivatives contracts for hedging the price risk relating to purchases of Zinc. Accordingly, as at year ended 31st March, 2016 the effective portion of changes in the fair value of such derivative contracts lying outstanding amounting to ₹ 172.94 Lakh has been recognized in Cash Flow Hedge Reserve and ineffective portion of the same amounting to ₹ 47.06 Lakhs have been charged to the Statement of Profit and Loss and is included in Other Expenses.

As a result of the above mentioned change in the accounting policy, Statement of Profit and Loss for the year ended and quarter ended 31st March, 2016 have been lower by ₹ 47.06 Lakhs and ₹ 68.42 Lakhs respectively and balance of Reserve and Surplus as at 31st March, 2016 is higher by ₹ 172.94 Lakhs.

- 6. The Board of Directors has recommended a Final Dividend of ₹ 1/- per fully paid up equity share of ₹ 5/- each, for the year ended March 31, 2016, in addition to an Interim Dividend of ₹ 1/- per share declared and paid during the financial year 2015-2016.
- 7. Figures of the previous periods have been regrouped/rearranged wherever considered necessary.

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Kolkata May 06, 2016 EVEREADY INDUSTRIES INDIA LTD

Suvamoy Saha

Director

Chartered Accountants Bengal Intelligent Park Building Alpha, 1st Floor Block - EP & GP, Sector - V Salt Lake Electronics Complex Kolkata - 700 091 India

Tel.: +91 (33) 6612 1000 Fax: +91 (33) 6612 1001

INDEPENDENT AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF EVEREADY INDUSTRIES INDIA LIMITED

- 1. We have audited the accompanying Statement of Standalone Financial Results of EVEREADY INDUSTRIES INDIA LIMITED ("the Company") for the year ended 31st March, 2016 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
- 2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

- 3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March, 2016.



4. The Statement includes the results for the Quarter ended 31st March, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For DELOITTE HASKINS & SELLS

Chartered Accountants (Firm Registration No. 302009E)

Abhijit Bandyopadhyay

(Membership No. 054785)

Kolkata, 06 May, 2016

Chartered Accountants
Bengal Intelligent Park
Building Alpha, 1st Floor
Block - EP & GP, Sector - V
Salt Lake Electronics Complex
Kolkata - 700 091
India

Tel.: +91 (33) 6612 1000 Fax: +91 (33) 6612 1001

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF EVEREADY INDUSTRIES INDIA LIMITED

- 1. We have audited the accompanying Statement of Consolidated Financial Results of EVEREADY INDUSTRIES INDIA LIMITED ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the year ended 31st March, 2016 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared on the basis of the related consolidated financial statements which is in accordance with the Accounting Standards, prescribed under Section 133 of the Companies Act, 2013, as applicable, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
- We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Holding Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Holding Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. We did not audit the financial statements of a subsidiary included in the consolidated financial results, whose financial statements reflect total assets of ₹ 73.51 Lakhs as at 31st March, 2016, total revenues of ₹ 3.29 Lakhs for the year ended 31st March, 2016, and total (loss) after tax of (₹ 5.76) Lakhs for the year ended 31st March, 2016, as considered in the consolidated financial results. These financial statements have been audited by other auditor whose report have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditor.

We did not audit the financial statements of an oversea subsidiary included in the consolidated financial results, whose financial statements reflect total assets of ₹ 445.23 Lakhs as at 31st March, 2016, total revenues of ₹ Nil for the year ended 31st March, 2016, and total (loss) after tax of (₹ 3,996.42) Lakhs for the year ended 31st March, 2016, as considered in the consolidated financial results. These financial



statements have been audited by other auditor whose report have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditor.

- 4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors referred to in paragraph 3 above, the Statement:
 - a. includes the results of the following subsidiaries:
 - (i) Litez India Limited
 - (ii) Everspark Hongkong Private Limited
 - b. is presented in accordance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - c. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information of the Group for the year ended 31st March, 2016.

For DELOITTE HASKINS & SELLS

Chartered Accountants (Firm Registration No. 302009E)

Abhijit Bandyopadhyay

Partner

(Membership No. 054785)

Kolkata, 06 May, 2016

FORM A

Sr.	Particulars	Standalone financial results	Consolidated financial results
1	Name of the Company	Eveready Industries India Ltd	
2	Annual financial statements for	March 31, 2016	March 31, 2016
	the year ended		
3	Type of Audit Observation	Unmodified	Unmodified
4	Frequency of observation	Not applicable	Not applicable
5	Signature -	S. La la	
	Suvamoy Saha Whole Time Director & CFO	1 0	
	Abhijit Bandyopadhyay Partner Deloitte Haskins & Sells Chartered Accountants		Marmon
	Subir Ranjan Dasgupta Audit Committee Chairman	2/	