

GREENDALE INDIA LIMITED

(Formerly known as LITEZ INDIA LIMITED)

STATUTORY AUDIT

F.Y. 2018-19



DAMLE DHANDHANIA & CO.
CHARTERED ACCOUNTANTS

TEMPLE TOWER
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INDEPENDENT AUDITORS' REPORT

To The Members of Greendale India Limited (Formerly Known as Litez India Limited)

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **Greendale India Limited ("the Company")**, which comprise the Balance sheet as at 31st March 2019, the statement of Profit and Loss, Statement of Changes in Equity and Statement of Cash Flows for the period from 01st April 2018 to 31st March 2019 then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2019, and loss (including Other Comprehensive Income), changes in equity and its cash flows and for the period from 01 April 2018 to 31 March 2019.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance, changes in equity and Cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with relevant rules issued thereunder. This responsibility also includes



maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ('the Order'), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.



- c. The Balance Sheet, the Statement of Profit and Loss, the Statement of Changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d. In our opinion, the aforesaid Ind AS financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with relevant rules issued thereunder;
- e. On the basis of written representations received from the directors as on 31 March 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2019, from being appointed as a director in terms of Section 164(2) of the Act.
- f. Reporting requirement under Section 143(3)(i) of the Act with respect to adequacy of internal financial over financial reporting and the operating effectiveness of such controls is not applicable to the Company during the period from 05 June 2018 to 31 March 2019.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigation which would impact its financial position.
- ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses;
- iii. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.

Place: Kolkata
Date: 11th May, 2019



For Damle Dhandhanias & Co.
Chartered Accountants
Firm Registration Number: 325361E

Manish Dhandhanias

Manish Dhandhanias
Partner
Membership Number: 065901

Annexure - A

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of M/s GRENDALÉ INDIA LIMITED (Formerly Known as LITEZ INDIA LIMITED). ("the Company") as of 31st March 2019 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Ind AS financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Ind AS financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Ind AS financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.



Place: Kolkata
Date: 11th May, 2019

For Damle Dhandhanias & Co.
Chartered Accountants
Firm Registration number: 325361E

A handwritten signature in blue ink, appearing to read "Manish Dhandhanias".

Manish Dhandhanias
Partner
Membership number: 065901

Annexure to the Independent Auditors' Report

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the Ind AS financial statements for the year ended 31st March 2019, we report that:

- (i) (a) The Company has no Fixed Assets .Therefore, the provision of this Paragraph is not applicable
- (b) The provision of this Paragraph is not applicable due to the reasons referred to in paragraph (i)(a) above.
- (c) The provision of this paragraph is not applicable due to the reason referred in paragraph (i)(a)
- (ii) The Company has no inventory. Accordingly, reporting under clause 3 (ii) of the Order is not applicable to the Company.
- (iii) According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, the provisions of clause 3(iii)(a) of the Order are not applicable to the Company and hence not commented upon.
- (iv) In our opinion and according to the information and explanations given to us, there are no loans, investments, guarantees, and securities granted in respect of which provisions of section 185 and 186 of the Companies Act 2013 are applicable and hence not commented upon.
- (v) The Company has not accepted deposits during the year and does not have any unclaimed deposits as at March 31, 2019 and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.has not accepted any deposits from the public.
- (vi) The Central Government has not prescribed the maintenance of cost records under section148(1) of the Act, for any of the activities rendered by the Company.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees' state insurance and duty of excise. According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues were in arrears as at 31st March 2019 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there are no material dues of wealth tax, duty of customs and cess which have not been deposited with the appropriate authorities on account of any dispute.
- (c) According to the information and explanations given to us, there are no dues of income tax, sales-tax, wealth tax, service tax, customs duty, excise duty, value added tax and cess which have not been deposited on account of any dispute.
- (viii) The Company did not have any outstanding dues to financial institutions, banks or debenture holders or government during the year.



- (ix) Based on our audit procedures performed for the purpose of reporting the true and fair view of the Ind AS financial statements and according to the information and explanations given by the management, the Company has not raised any money way of initial public offer / further public offer / debt instruments) and term loans hence, reporting under clause (ix) is not applicable to the Company and hence not commented upon
- (x) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the Ind AS financial statements and according to the information and explanations given by the management, we report that no fraud on or by the officers and employees of the Company has been noticed or reported during the year.
- (xi) Based on our audit procedures performed for the purpose of reporting the true and fair view of the Ind AS financial statements and according to the information and explanations given by the management, we report that there are no managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act, 2013.
- (xii) In our opinion, the Company is not a nidhi company. Therefore, the provisions of clause 3(xi) of the order are not applicable to the Company and hence not commented upon.
- (xiii) Based on our audit procedures performed for the purpose of reporting the true and fair view of the Ind AS financial statements and according to the information and explanations given by the management, transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the Ind AS financial statements, as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us and on an overall examination of the balance sheet, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and hence not commented upon.
- (xv) Based on our audit procedures performed for the purpose of reporting the true and fair view of the Ind AS financial statements and according to the information and explanations given by the management, the Company has not entered into any non-cash transactions with directors or persons connected with him.
- (xvi) According to the information and explanations given to us, the provisions of section 45-IA of the Reserve Bank of India Act, 1934 are not applicable to the Company.



Place: Kolkata
Date: 11th May, 2019

For Damle Dhandhanian & Co.
Chartered Accountants
Firm Registration number: 325361E

Manish Dhandhanian

Manish Dhandhanian
Partner
Membership number: 065901

GREENDALE INDIA LIMITED (Formerly known as Litez India Limited)

Balance Sheet as at March 31, 2019

	Particulars	Note No.	As at March 31, 2019		As at March 31, 2018	
			₹	₹	₹	₹
A	ASSETS					
1	NON CURRENT ASSETS					
	a) Non current tax assets	2		61,549.00		47,892.00
	Total Non Current Assets			61,549.00		47,892.00
2	CURRENT ASSETS					
	a) Financial assets	3				
	(i) Cash and Bank balances		79,668.70		28,619.70	
	(ii) Other balances with banks		296,922.00		290,931.00	
	(iii) Other financial assets		60,463.00		60,463.00	
	(b) Other current assets	4	2,447,519.58		2,436,734.25	
	Total Current Assets			2,884,573.28		2,816,747.95
	TOTAL ASSETS			2,946,122.28		2,864,639.95
B	EQUITY AND LIABILITIES					
1	Equity					
	(a) Equity Share capital	5	500,000.00		500,000.00	
	(b) Other equity	6	(17,066,140.93)	(16,566,140.93)	(15,947,867.15)	(15,447,867.15)
	LIABILITIES					
2	Non-current liabilities					
3	Current Liabilities					
	(a) Financial liabilities	7				
	(i) Borrowings		14,900,000.00		14,700,000.00	
	(ii) Trade Payables		3,239,268.71		2,988,531.59	
	(ii) Other financial liabilities		1,315,628.00		412,616.00	
	(b) Other current liabilities	8	8,542.00		162,535.01	
	(c) Current tax liabilities (net)	9	48,824.50	19,512,263.21	48,824.50	18,312,507.10
	TOTAL EQUITY AND LIABILITIES			2,946,122.28		2,864,639.95
	See accompanying notes forming part of the financial statements					

In terms of our report attached.
For Damle Dhandhanias & Co.
Chartered Accountants
FRN :325361E

Manish Dhandhanias

Partner
Manish Dhandhanias
Membership No.065901
Place: Kolkata
Date : 11th May , 2019



For and on behalf of the Board of Directors

S. Saha

Suvamoy Saha
Director

Tehmaz Punwani

Tehmaz Punwani
Director

GREENDALE INDIA LIMITED (Formerly known as Litez India Limited)

Statement of Profit And Loss for the year ended March 31, 2019

Particulars	Note No	For the year ended	For the year ended
		March 31, 2019	March 31, 2018
		₹	₹
I. Revenue from operations(Gross)	10	-	1,215,680.89
II. Other Income	11	19,648.00	56,995.00
III. Total Revenue (I + II)		19,648.00	1,272,675.89
IV. Expenses:			
Cost of raw materials consumed		-	-
Purchase of Stock-in-Trade		-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		-	1,400,146.40
Excise duty on sale of goods		-	-
Finance costs		1,003,345.00	430,686.00
Other Expenses	12	134,576.78	13,810,543.88
Total Expenses		1,137,921.78	15,641,376.28
V. (Loss)/profit Before Tax (III- IV)		(1,118,273.78)	(14,368,700.39)
VI Tax expense:			
(a) Current tax		-	-
(b) Deferred tax		-	-
Net Tax Expense		-	-
VII (Loss)/profit for the year (V- VI)		(1,118,273.78)	(14,368,700.39)
VIII Other Comprehensive Income.		-	-
IX Total Comprehensive Income for the year (VII-VIII)		(1,118,273.78)	(14,368,700.39)
X Earning per Share- of Rs 5 each after tax :			
(1) Basic		(22.37)	(287.37)
(2) Diluted		(22.37)	(287.37)
See accompanying notes forming part of the financial statements			

In terms of our report attached.

For **Damle Dhandhanias & Co.**

Chartered Accountants

FRN :325361E

Manish Dhandhanias

Partner

Manish Dhandhanias

Membership No.065901

Place : Kolkata

Date : 11th May , 2019



For and on behalf of the Board of Directors

S. Saha

Suvamoy Saha
Director

Tehnaz Punwani

Tehnaz Punwani
Director

GREENDALE INDIA LIMITED (Formerly known as Litez India Limited)

Statement of cash flow for the year ended March 31, 2019

Particulars	For the year ended	For the year ended
	March 31, 2019	March 31, 2018
	₹	₹
A. Cash flow from operating activities		
(Loss)/profit before tax from continuing operations	(1,118,273.78)	(14,368,700.39)
Operating (Loss)/profit before working capital changes	(1,118,273.78)	(14,368,700.39)
Movements in working capital:		
Increase/(Decrease) in trade payables	250,737.12	(1,524,829.65)
Increase/(Decrease) in other financial liabilities	903,012.00	25,000.00
(Decrease)/Increase in other current liabilities	(153,993.01)	110,956.10
Decrease/(increase) in trade receivables	-	1,082,646.06
Decrease/(increase) in inventories	-	1,399,463.35
(Increase)/decrease in other current assets	(10,785.33)	(2,391,414.74)
(Increase)/decrease in non current assets	(13,657.00)	(30,474.00)
(Increase)/decrease in Other financial assets-current	(5,991.00)	528,328.00
Cash (used in)/generated from operations	(148,951.00)	(15,169,025.27)
Net Cash flow from operating activities	(148,951.00)	(15,169,025.27)
B. Cash flow from investing activities	-	-
C. Cash flow from financing activities		
Proceeds from issuance of share capital		
Short term borrowings	200,000.00	15,087,616.00
Net cash flow from in financing activities	200,000.00	15,087,616.00
Net (decrease)/increase in cash and cash equivalents (A + B + C)	51,049.00	(81,409.27)
Cash and cash equivalents at the beginning of the year	28,619.70	110,028.97
Cash and cash equivalents at the end of the year	79,668.70	28,619.70
Components of cash and cash equivalents		
Cash on hand		
Cheques/ drafts on hand		
With banks- on current account	79,668.70	28,619.70
on deposit account		
unpaid dividend accounts*		
unpaid matured deposits*		
unpaid matured debentures*		
Total cash and cash equivalents	79,668.70	28,619.70

In terms of our report attached.
For Damle Dhandhanias & Co.
Chartered Accountants
FRN :325361E

Manish Dhandhanias

Partner
Manish Dhandhanias
Membership No.065901
Place : Kolkata
Date : 11th May , 2019



For and on behalf of the Board of Directors

S. Saha

Suvamoy Saha
Director

Tehnaz Punwani

Tehnaz Punwani
Director

GREENDALE INDIA LIMITED (Formerly known as Litez India Limited)
Statement of changes in equity for the year ended March 31, 2019

a Equity Share Capital

₹

Balance as at March 31, 2018	500,000.00
Changes in equity share capital during the year	-
Balance as at March 31, 2019	500,000.00

b Other Equity

₹

Particulars	Retained Earnings	Total
Balance as at March 31, 2018	(15,947,867.15)	(15,947,867.15)
Loss for the year	(1,118,273.78)	(1,118,273.78)
Other comprehensive income for the year, net of income tax	-	-
Total comprehensive income for the year	(1,118,273.78)	(1,118,273.78)
Balance as at March 31, 2019	(17,066,140.93)	(17,066,140.93)

In terms of our report attached.
 For Damle Dhandhanias & Co.
 Chartered Accountants
 FRN :325361E

For and on behalf of the Board of Directors

Manish Dhandhanias

S. Saha

Suvamoy Saha
 Director

Partner
 Manish Dhandhanias
 Membership No.065901
 Place : Kolkata
 Date : 11th May , 2019



Tehnaz Punwani

Tehnaz Punwani
 Director

GREENDALE INDIA LIMITED (Formerly known as Litez India Limited)

SCHEDULE 1 -SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

1) Accounting Policies :

A) Accounting Conventions :

In accordance with the notification issued by the Ministry of Corporate Affairs, the financial statements of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards)

B) Preliminary Expenses :

Preliminary Expenses have been amortised in the year in which the same has been incurred.

C) Income Taxes :

Tax expenses comprises of current and deferred tax. Current tax is measured at the amount expected to be paid to the income tax authorities in accordance with the Income Tax Act, 1961.

D) Sales :

Revenue includes excise duty but exclude sales tax and value added tax upto the period ended 30th June 2017. The Government of India introduced Goods and Service Tax (GST) with effect from 1st July 2017 which subsumed Excise Duty and other indirect taxes. Consequently, revenue for the period post July 1, 2017 excludes GST.

E) Inventories :

Inventories are carried at cost or Market Value whichever is lower.

2) Notes to Accounts :

a) The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary.

Related party disclosures as required under Indian Accounting Standard-24 on 'Related Party Disclosure' required by the Central Government under the Companies (Accounting Standard) Rules, 2006

The following table provides the total amount of transactions that have been entered into with related parties for the relevant financial

a. Interest on Borrowings

Name of the company	Description of Relationship	Nature of Transactions	Amount (₹)
Eveready Industries India Ltd.	Holding Company	Interest on Unsecured Borrowings	1,003,345.00

b. Outstanding balances

Name of the company	Description of Relationship	Nature of Transactions	Outstanding at the year end (₹)
Payable			
Eveready Industries India Ltd.	Holding Company	Payment made on our Behalf	3,239,268.71
Eveready Industries India Ltd.	Holding Company	Unsecured Borrowings	16,190,628.00

3) Payment to Auditor

Statutory audit fees includes payment of ₹ 25,000 to the auditors



Notes to Balance Sheet	As at March 31, 2019		As at March 31, 2018				
			₹	₹			
NON CURRENT ASSETS							
2 a) Non current tax assets		61,549.00		47,892.00			
		<u>61,549.00</u>		<u>47,892.00</u>			
CURRENT ASSETS							
3 a) Financial assets							
- Cash and cash equivalents (Current Accounts Balance)		79,668.70		28,619.70			
- Other balances with banks		<u>296,922.00</u>		<u>290,931.00</u>			
		376,590.70		319,550.70			
Other financial assets							
- Deposit - General		60,463.00		60,463.00			
4 (b) Other Current Assets		2,447,519.58		2,436,734.25			
		<u>2,884,573.28</u>		<u>2,816,747.95</u>			
5 Share Capital							
a) Authorised Share Capital							
200000 Nos of Equity Shares of Rs. 10 each		<u>2,000,000.00</u>		<u>2,000,000.00</u>			
b) Issued, Subscribed & fully paid up							
50000 Nos of Equity Shares of Rs. 10 each		<u>500,000.00</u>		<u>500,000.00</u>			
Of the above:							
(i) List of shareholders holding more than 5% shares & number of shares held:							
	Name	Class of Share	No of Share Holding	% of Holding	Class of Share	No of Share Holding	% of Holding
	Eveready Industries India Ltd.	Equity Shares	50,000.00	100.00%	Equity Shares	50,000.00	100.00%
6 Other Equity							
Balance of Profit brought forward from Previous Year		(15,947,867.15)		(1,579,166.76)		(15,947,867.15)	
Add: Balance Carried Forward from Statement of Profit & Loss		(1,118,273.78)		(14,368,700.39)		(15,947,867.15)	
Less: Transferred to General Reserve		-	(17,066,140.93)				
			<u>(17,066,140.93)</u>			<u>(15,947,867.15)</u>	
7 Current liabilities							
(a) Financial Liabilities							
- Borrowings		14,900,000.00				14,700,000.00	
- Trade Payables		-				3,336.00	
- Other Financial Liabilities		1,315,628.00				412,616.00	
- Related Party Transaction		3,239,268.71				2,985,195.59	
8 (b) - Other Current Liabilities		8,542.00				144,112.00	
- Advance from customer						18,423.01	
9 (c) Current Tax Liabilities (Net)		48,824.50				48,824.50	
			<u>19,512,263.21</u>			<u>18,312,507.10</u>	



Notes to Profit and Loss Account

	2018-19		2017-18	
	Qty in Pcs	₹	Qty in Pcs	₹
10 Revenue from operations:				
a) Sale of Products:				
Flashlights	-	-	26,668.00	1,215,680.89
		<u>-</u>		<u>1,215,680.89</u>
11 Other Income				
Interest income-Interest on Fixed deposits		19,648.00		56,995.00
		<u>19,648.00</u>		<u>56,995.00</u>
12 Expenses :				
Rates and Taxes		-		2,686.00
Distribution		-		128,449.00
Consultancy Charges		106,442.66		13,588,776.00
Audit Fees		25,000.00		25,000.00
Others		3,134.12		65,632.88
		<u>134,576.78</u>		<u>13,810,543.88</u>

