

EVEREADY >>>
INDUSTRIES INDIA LTD.

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March 27, 2021

BSE Limited
P.J. Towers,
Dalal Street, Fort
Mumbai - 400 001

The National Stock Exchange
of India Ltd
Exchange Plaza, C-1,
Block – G,
Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051

The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata - 700001

Dear Sirs,

We write to advise you that the Company has initiated proceedings before the Hon 'able High Court at Calcutta on March 26, 2021, for recovery of certain amounts due, in respect of the Inter Corporate Deposits (ICDs) and other recoverables from Seajuli Developers and Finance Limited (Seajuli) and Babcock Borsig Limited, the principal outstanding of which, amounts to Rs. 270.80 Crores and Rs. 76.00 Crores, respectively, along with accrued interests thereon as well as for recovery of amount due in respect of Capital Advance for transfer of Leasehold rights of a property, from Seajuli, the outstanding of which amounts to Rs. 72.00 Crores along with interest thereon.

The above has no impact on the operations or day to day business of the Company.

You are requested to kindly take the above information on record.

Thanking You,

Very truly yours,
EVEREADY INDUSTRIES INDIA LTD.



(T. PUNWANI)
VICE PRESIDENT – LEGAL
& COMPANY SECRETARY