



POLICY FOR DETERMINING MATERIAL SUBSIDIARIES

1. Preamble :

In terms of Regulation 16 (1) (c) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Eveready Industries India Ltd., (“the Company”) is required to formulate a Policy for determining material subsidiaries.

References to any statute, provision, clause or regulation include references to any subsequent changes to that statute, provision, clause or regulation or reenactments thereof.

2. Policy Statement :

A “material subsidiary” shall mean a subsidiary whose income or net worth exceeds 20% of the consolidated income or net worth respectively, of the Company and its subsidiaries in the immediately preceding accounting year.

3. Disclosure/Amendment :

This Policy shall be disclosed on the website of the Company and a web link thereto, shall be provided in the Annual Report of the Company.

The right to interpret/ament/modify this Policy vests with the Board of Directors of the Company.

4. Effective Date :

This Policy takes effect from December 1, 2015 and supersedes the earlier Policy as approved by the Board of Directors of the Company, in this regard.