

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

		₹ Lakhs					
Particulars	3 months ended (31/12/2021)	Preceding 3 months ended (30/09/2021)	Corresponding 3 months ended in the previous year (31/12/2020)	9 months ended (31/12/2021)	9 months ended (31/12/2020)	Previous year ended (31/03/2021)	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1 Income							
(a) Revenue from operations (Gross)	32,588.67	35,749.27	34,027.86	96,551.83	97,635.32	1,24,898.67	
(b) Other Income	169.61	118.42	1,138.59	378.60	3,401.51	418.12	
Total Income	32,758.28	35,867.69	35,166.45	96,930.43	1,01,036.83	1,25,316.79	
2 Expenses							
(a) Cost of Materials Consumed	12,690.54	11,866.47	12,436.57	36,675.42	33,620.31	43,130.16	
(b) Purchases of Stock-in-Trade	7,878.07	7,492.78	7,158.49	19,948.83	17,895.49	26,055.18	
(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	(98.72)	1,970.26	(646.41)	53.30	1,296.15	(681.02)	
(d) Employee Benefit Expense	3,773.64	3,765.01	3,654.91	11,028.30	10,830.66	14,262.84	
(e) Finance costs	1,081.88	1,251.25	1,189.20	3,759.55	4,038.60	5,202.69	
(f) Depreciation and amortisation expense	685.88	677.83	674.98	2,044.62	2,071.64	2,723.16	
(g) Other Expenses	4,287.79	5,026.58	4,584.59	13,256.59	15,620.03	19,659.79	
Total Expenses	30,299.08	32,050.18	29,052.33	86,766.61	85,372.88	1,10,352.80	
3 Profit before exceptional items and tax (1-2)	2,459.20	3,817.51	6,114.12	10,163.82	15,663.95	14,963.99	
4 Exceptional Items	-	-	-	-	-	(62,970.43)	
5 Profit/(Loss) before Tax (3+4)	2,459.20	3,817.51	6,114.12	10,163.82	15,663.95	(48,006.44)	
6 Tax Expense	87.90	720.07	1,071.58	1,575.72	2,457.71	(17,093.02)	
(a) Current Income Tax	(136.20)	672.92	1,034.20	1,220.71	2,806.33	432.97	
(b) Deferred Tax (i+ii)	224.10	47.15	37.38	355.01	(348.62)	(17,525.99)	
(i) On other than exceptional items	224.10	47.15	37.38	355.01	(348.62)	(428.32)	
(ii) On exceptional items	-	-	-	-	-	(17,097.67)	
7 Profit/(Loss) for the period/ year (5-6)	2,371.30	3,097.44	5,042.54	8,588.10	13,206.24	(30,913.42)	
8 Other Comprehensive Income (net of tax)							
Items that will not be reclassified to profit or loss							
a) Remeasurement gain on defined benefit plans	19.89	20.67	33.94	61.14	100.89	133.97	
b) Income tax related to above	(0.07)	(3.65)	(5.66)	(7.34)	(17.97)	(23.41)	
9 Total Comprehensive Income (7+8)	2,391.12	3,114.46	5,070.82	8,641.90	13,289.16	(30,802.86)	
10 Paid up Equity Share Capital Face Value : ₹ 5/- per share.	3,634.36	3,634.36	3,634.36	3,634.36	3,634.36	3,634.36	
11 Other Equity	-	-	-	-	-	21,275.40	
12 Earnings Per Share (of ₹ 5/- each)-not annualised							
(a) Basic	3.26	4.26	6.94	11.82	18.17	(42.53)	
(b) Diluted	3.26	4.26	6.94	11.82	18.17	(42.53)	



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NOTES:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on February 04, 2022 and subjected to a limited review by the Statutory Auditors of the Company.
2. The Company is engaged in the business of marketing of dry cell batteries, rechargeable batteries, flashlights, general lighting products and small home appliances which come under a single business segment known as Consumer Goods.
3. The Competition Commission of India ("CCI"), issued an Order dated April 19, 2018 concerning contravention of the Competition Act, 2002 (the Act) and imposed a penalty of ₹ 17,155.00 Lakhs, on the Company. On the Company's appeal against the CCI's said Order, the National Company Law Appellate Tribunal (NCLAT) has granted stay on the said penalty subject to deposit of 10% of the penalty amount with the Registry of the NCLAT, which has since been deposited. The Company has received legal advice that owing to the uncertainty of the future outcome of the litigation, the amount of penalty that would be finally imposed on the Company cannot be reliably estimated at this stage and hence no provision is deemed required to be made.
4. The Company has taken into account all the possible impacts of COVID-19 in preparation of these standalone financial statements, including but not limited to its assessment of, liquidity and going concern assumption, the recoverability of property, plant and equipments, receivables, intangible assets, cash and cash equivalents and investments. The Company has carried out this assessment based on available internal and external sources of information upto the date of approval of these financial statements and believes that the impact of COVID-19 is not material to these financial statements and expects to recover the carrying amount of its assets. The Company will continue to monitor future economic conditions and its consequent impact on the business operations, given the uncertain nature of the pandemic.
5. Figures of the previous quarters/year have been regrouped/rearranged wherever considered necessary.

Kolkata
February 04, 2022



EVEREADY INDUSTRIES INDIA LTD

Suvamoy Saha
Joint Managing Director

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

Particulars	3 months ended (31/12/2021)	Preceding 3 months ended (30/09/2021)	Corresponding 3 months ended in the previous year (31/12/2020)	9 months ended (31/12/2021)	9 months ended (31/12/2020)	Previous year ended (31/03/2021)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
(a) Revenue from operations (Gross)	32,588.67	35,749.27	34,027.86	96,551.83	97,635.32	1,24,898.67
(b) Other Income	169.21	118.82	1,138.34	378.60	3,401.51	419.44
Total Income	32,757.88	35,868.09	35,166.20	96,930.43	1,01,036.83	1,25,318.11
2 Expenses						
(a) Cost of Materials Consumed	12,690.54	11,866.47	12,436.57	36,675.42	33,620.31	43,130.16
(b) Purchases of Stock-in-Trade	7,878.07	7,492.78	7,158.49	19,948.83	17,895.49	26,055.18
(c) Changes in Inventories of Finished Goods, Work-in-progress & Stock-in-Trade	(98.72)	1,970.26	(646.41)	53.30	1,296.15	(681.02)
(d) Employee Benefits Expense	3,773.64	3,765.01	3,654.91	11,028.30	10,830.66	14,262.84
(e) Finance costs	1,081.15	1,251.33	1,188.99	3,759.55	4,038.85	5,203.57
(f) Depreciation and amortisation expense	685.88	677.83	674.98	2,044.62	2,071.64	2,723.16
(g) Other Expenses	4,288.20	4,992.20	4,584.62	13,222.05	15,448.35	19,488.97
Total Expenses	30,298.76	32,015.88	29,052.15	86,732.07	85,201.45	1,10,182.86
3 Profit before exceptional items, Share of loss of investments and tax (1 - 2)	2,459.12	3,852.21	6,114.05	10,198.36	15,835.38	15,135.25
4 Share of net loss of associates	-	(30.32)	(162.41)	(136.66)	(276.53)	(407.46)
5 Profit before exceptional items and tax (3 + 4)	2,459.12	3,821.89	5,951.64	10,061.70	15,558.85	14,727.79
6 Exceptional items	-	-	-	-	-	(62,970.43)
7 Profit/(Loss) before tax (5+6)	2,459.12	3,821.89	5,951.64	10,061.70	15,558.85	(48,242.64)
8 Tax Expense	87.90	717.70	1,071.58	1,573.35	2,457.71	(17,090.58)
(a) Current Income Tax	(136.20)	670.55	1,034.20	1,218.34	2,806.33	435.41
(b) Deferred Tax (i+ii)	224.10	47.15	37.38	355.01	(348.62)	(17,525.99)
(i) On other than exceptional items	224.10	47.15	37.38	355.01	(348.62)	(428.32)
(ii) On exceptional items	-	-	-	-	-	(17,097.67)
9 Profit/(Loss) for the period/year (7 - 8)	2,371.22	3,104.19	4,880.06	8,488.35	13,101.14	(31,152.06)
10 Other Comprehensive Income (net of tax)						
i) Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-	-
a) Remeasurement gain on defined benefit plans	19.89	20.67	33.94	61.14	100.89	133.97
b) Income tax related to above	(0.07)	(3.65)	(5.66)	(7.34)	(17.97)	(23.41)
ii) Exchange differences in translating the financial statements of foreign operations	0.05	(2.02)	(4.88)	6.49	(17.74)	(18.44)
11 Total Comprehensive Income (9+10)	2,391.09	3,119.19	4,903.46	8,548.64	13,166.32	(31,059.94)
Profit for the year attributable to:						
- Owners of the Company	2,371.22	3,104.19	4,880.06	8,488.35	13,101.14	(31,152.06)
- Non-controlling interest	-	-	-	-	-	-
	2,371.22	3,104.19	4,880.06	8,488.35	13,101.14	(31,152.06)
Other Comprehensive Income for the year attributable to:						
- Owners of the Company	19.87	15.01	23.40	60.29	65.18	92.12
- Non-controlling interest	-	-	-	-	-	-
	19.87	15.01	23.40	60.29	65.18	92.12
Total Comprehensive Income for the year attributable to:						
- Owners of the Company	2,391.09	3,119.19	4,903.46	8,548.64	13,166.32	(31,059.94)
- Non-controlling interest	-	-	-	-	-	-
	2,391.09	3,119.19	4,903.46	8,548.64	13,166.32	(31,059.94)
12 Paid up Equity Share Capital Face Value : ₹ 5/- per share.	3,634.36	3,634.36	3,634.36	3,634.36	3,634.36	3,634.36
13 Other Equity	-	-	-	-	-	20,857.42
14 Earnings Per Share (of ₹ 5/- each) -not annualised						
(a) Basic	3.26	4.27	6.71	11.68	18.02	(42.86)
(b) Diluted	3.26	4.27	6.71	11.68	18.02	(42.86)



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NOTES:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors of Eveready Industries India Ltd. (the "Company") at its meeting held on February 04, 2022 and subjected to a limited review by the Statutory Auditors of the Company.
2. The consolidated results of the Group include the results of the Company and its subsidiaries, Greendale India Limited (formerly Litez India Limited), Everspark Hong Kong Private Limited and its associate namely Preferred Consumer Products Pvt. Ltd.
3. The consolidated results have been prepared in accordance with the principles and procedures as set out in the Ind AS 110 - "Consolidated Financial Statements" and Ind AS 28- "Investments in Associates and Joint Ventures".
4. The Company is engaged in the business of marketing of dry cell batteries, rechargeable batteries, flashlights, general lighting products and small home appliances which come under a single business segment known as Consumer Goods.
5. The Competition Commission of India ("CCI"), issued an Order dated April 19, 2018 concerning contravention of the Competition Act, 2002 (the Act) and imposed a penalty of ₹ 17,155.00 Lakhs, on the Company. On the Company's appeal against the CCI's said Order, the National Company Law Appellate Tribunal (NCLAT) has granted stay on the said penalty subject to deposit of 10% of the penalty amount with the Registry of the NCLAT, which has since been deposited. The Company has received legal advice that owing to the uncertainty of the future outcome of the litigation, the amount of penalty that would be finally imposed on the Company cannot be reliably estimated at this stage and hence no provision is deemed required to be made.
6. The Company has taken into account all the possible impacts of COVID-19 in preparation of these standalone financial statements, including but not limited to its assessment of, liquidity and going concern assumption, the recoverability of property, plant and equipments, receivables, intangible assets, cash and cash equivalents and investments. The Company has carried out this assessment based on available internal and external sources of information upto the date of approval of these financial statements and believes that the impact of COVID-19 is not material to these financial statements and expects to recover the carrying amount of its assets. The Company will continue to monitor future economic conditions and its consequent impact on the business operations, given the uncertain nature of the pandemic.
7. Figures of the previous quarters/year have been regrouped/rearranged wherever considered necessary.



Kolkata
February 04, 2022

EVEREADY INDUSTRIES INDIA LTD

A handwritten signature in blue ink, appearing to read "S. Saha", written over a horizontal line.

Suvamoy Saha
Joint Managing Director